

# NYSE COMPOSITE INDEX

## NYSE INDEXES

The NYSE Composite Index is designed to measure the performance of the world's most liquid and prominent companies – all common stocks listed on the NYSE, including ADRs, REITs, tracking stocks and listings of foreign companies.

The NYSE Composite consists of over 2,000 U.S. and non-U.S. stocks. The Index utilizes a transparent, rule-based methodology, which includes free-float market cap weighting. The Index is calculated on both a price return and total return basis. In addition to serving as a broad-based benchmark, the NYSE Composite establishes a universe from which other NYSE-branded indexes are derived.

### Index Characteristics

The NYSE Composite is made up of issues from more than 2,000 companies including more than 1,600 U.S. companies and over 360 non-U.S. companies. With a total float-adjusted market cap of over \$18 trillion, the Index provides an exceptional breadth of diversification and is a useful benchmark for investors who prefer to track global market performance in a single market or who may be precluded from investing in shares listed on non-U.S. exchanges.

### Beneficial Features

- **Quality of Issues:** The NYSE Composite consists exclusively of NYSE-listed companies. To become listed, all had to meet the NYSE's substantial original listing standards, providing a base level of quality for the Index's potential components.
- **Globally Diversified:** U.S. and non-U.S. stocks make up 65% and 35% respectively of the NYSE Composite's market cap and represent 40 countries.
- **Sector Diversification:** NYSE Composite constituents represent all of the 10 industries as defined by the Industry Classification Benchmark.

### Investable Products

Investment vehicles include the iShares NYSE Composite Index Fund (NYC), an ETF from iShares. For more information, please visit [www.iShares.com](http://www.iShares.com).

### NYSE Composite

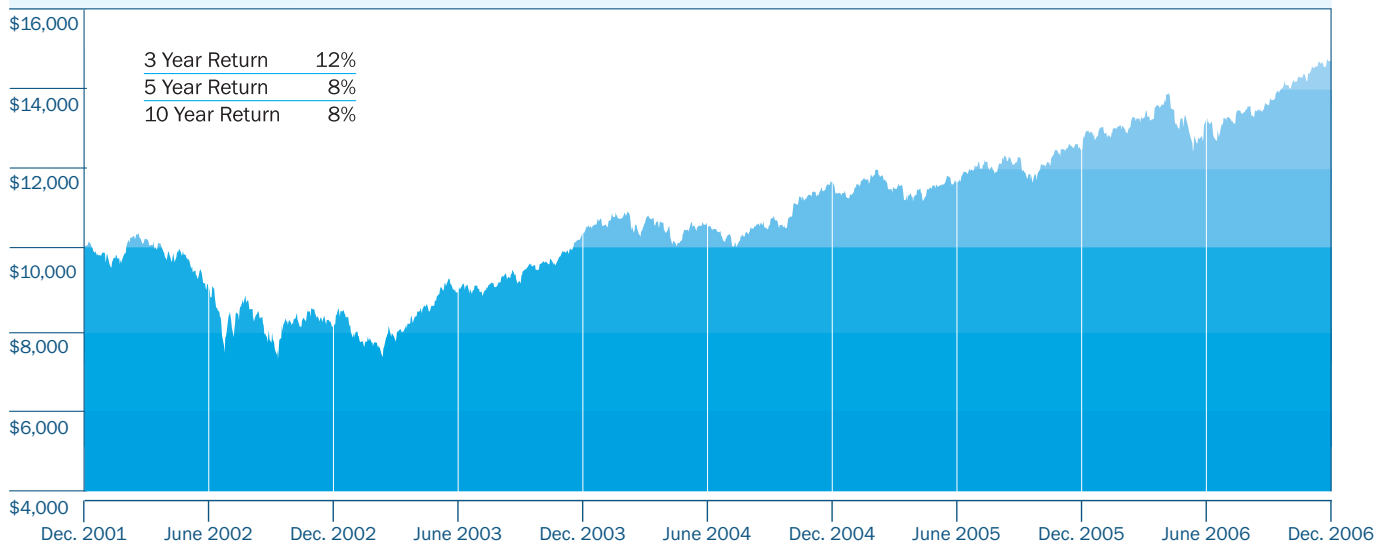
#### Number of Companies

Total	U.S.	Non-U.S.	Total
2,021	1,652	369	\$20,237,729.38

#### Market Cap (in millions)

Largest	Average	Median	Smallest
\$450,989.00	\$10,013.72	\$2,057.14	\$1.01

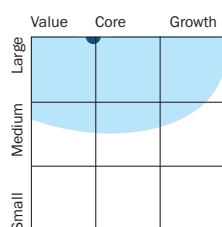
### NYSE Composite Index Growth of \$10,000



All data as of December 31, 2006



Morningstar Ownership Zone<sup>1</sup>



- The fund centroid represents weighted average of domestic stock holdings
- The Ownership Zone represents 75% of fund's domestic stock holdings

\*Ownership zone data is as of July 31st

NYSE Composite Fundamentals

	2006	2005	2004	2003	2002
Weighted EPS Growth	41.72	52.32	69.50	58.28	48.57
Median EPS Growth	13.68	12.14	17.96	15.04	12.89
Weighted Revenue Growth	13.64	20.72	15.74	32.38	8.82
Median Revenue Growth	10.23	11.27	11.29	7.99	3.18
Dividend Yield	2.09	2.17	2.02	2.03	2.61
Price to Book	3.64	3.63	3.50	3.83	4.94
PE	19.03	20.09	23.12	27.92	25.31
Annual Total Return	19.60	15.14	17.72	42.38	-8.71

Risk Measures

Company	3 Year	5 Year
Standard Deviation	2.19	3.45
Mean	1.00	0.70
Sharpe Ratio	0.34	0.14

\*Risk Measures based on monthly returns

Trailing Total Returns

	%	Growth \$10K
6-Month	11.87	\$11,187.34
1-Year	17.86	\$11,786.28
3-Year Annualized	12.37	\$14,190.36
5-Year Annualized	7.94	\$14,654.34
Annualized Since Inception	7.02	\$172,861.60

Geographic Breakdown

Country	Number of Stocks	Available Market Cap (in millions)	Weight	Country	Number of Stocks	Available Market Cap (in millions)	Weight
Argentina	12	\$37,110.07	0.18%	Japan	19	\$832,282.90	4.11%
Australia	7	\$226,655.14	1.12%	Mexico	15	\$94,365.93	0.47%
Austria	1	\$10,012.79	0.05%	Netherlands	15	\$351,750.88	1.74%
Belgium	1	\$7,975.39	0.04%	New Zealand	1	\$6,788.35	0.03%
Brazil	11	\$65,693.75	0.32%	Norway	3	\$42,902.07	0.21%
Canada	77	\$792,642.99	3.92%	Panama	2	\$1,441.74	0.01%
Chile	18	\$19,651.61	0.10%	Peru	2	\$3,580.05	0.02%
China	27	\$161,745.29	0.80%	Philippines	1	\$3,733.10	0.02%
Denmark	1	\$19,271.01	0.10%	Portugal	2	\$22,779.83	0.11%
Finland	4	\$112,557.77	0.56%	Russia	5	\$21,798.66	0.11%
France	18	\$633,893.20	3.13%	South Africa	6	\$46,453.19	0.23%
Germany	16	\$610,305.66	3.02%	South Korea	8	\$107,508.98	0.53%
Greece	6	\$36,695.90	0.18%	Spain	5	\$355,406.05	1.76%
Hong Kong	1	\$447.93	0.00%	Sweden	1	\$4,986.93	0.02%
Hungary	1	\$2,384.49	0.01%	Switzerland	10	\$414,401.57	2.05%
India	9	\$40,256.25	0.20%	Taiwan	4	\$69,367.50	0.34%
Indonesia	2	\$12,932.40	0.06%	Turkey	1	\$1,970.63	0.01%
Ireland	5	\$81,433.98	0.40%	United Kingdom	38	\$1,814,205.44	8.96%
Israel	3	\$706.64	0.00%	United States	1,652	\$12,951,749.23	64.00%
Italy	10	\$216,554.85	1.07%	Venezuela	1	\$1,129.24	0.01%
<b>Total</b>	<b>2,021</b>	<b>\$20,237,729.38</b>	<b>100.00%</b>				

Regional Breakdown

Region/Country	Number of Stocks	Available Market Cap (in millions)	Weight
Europe	143	\$4,761,287.09	23.5%
Asia/Pacific	79	\$1,461,917.85	7.2%
Latin America	61	\$222,972.40	1.1%
Mid-East/Africa	9	\$47,159.82	0.2%
Canada	77	\$792,642.99	3.9%
United States	1,652	\$12,951,749.23	64.0%
<b>Total</b>	<b>2,021</b>	<b>\$20,237,729.38</b>	<b>100.00%</b>

Top Ten Largest Companies

Company	Weight	Company	Weight
Exxon Mobil Corp.	2.23%	HSBC Holdings PLC ADS	1.05%
General Electric Co.	1.83%	Procter & Gamble Co.	1.01%
Citigroup Inc.	1.37%	Toyota Motor Corp. ADS	1.00%
Bank of America Corp.	1.19%	Johnson & Johnson	0.95%
BP PLC ADS	1.08%	Pfizer Inc.	0.93%

%Weight Top 10 Holdings 12.74%

All data as of December 31, 2006 unless otherwise indicated.

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