

By the Numbers

NYSE Euronext US Equities January 2010

(Shares in millions,
contracts in thousands)

Average Daily Volume and Total Share of Consolidated Volume

NYSE Listed Issues (Tape A)

| | | |
|---------|-------|-------|
| Handled | 1,919 | 37.3% |
| Matched | 1,767 | 34.3% |

NYSE Arca and NYSE Amex Listed

| | | |
|---------|-----|-------|
| Handled | 412 | 26.0% |
| Matched | 360 | 22.8% |

Nasdaq Listed

| | | |
|---------|-----|-------|
| Handled | 371 | 15.2% |
| Matched | 302 | 12.4% |

ETFs

| | | |
|---------|-----|-------|
| Handled | 394 | 25.5% |
| Matched | 347 | 22.4% |

NYSE Arca & NYSE Amex Options

| | | |
|-----------|-------|-------|
| Contracts | 4,223 | 27.8% |
|-----------|-------|-------|

NYSE Liffe U.S.

| | |
|---|------|
| Futures & Futures Options Contracts | 22.2 |
|---|------|

Handled volume represents the total number of shares of equity securities and ETFs internally matched on the NYSE Group's exchanges or routed to and executed at an external market center. NYSE Arca routing includes odd-lots. Matched volume represents the total number of shares of equity securities and ETFs executed on the NYSE Group's exchanges.

NYSE Arca Sub-milli-second Execution Speed with Universal Trading Platform

NYSE Arca, NYSE Euronext's all-electronic U.S. equities exchange and already one of the fastest equities markets, is further speeding up its order execution time with the implementation of the company's Universal Trading Platform. NYSE Arca customers are experiencing roundtrip executions of 650 microseconds for Nasdaq-listed issues, and 950 microseconds for NYSE- and NYSE Arca-listed issues, which generally have deeper books and more orders.

“NYSE Arca has long been a standard-setter for speed, functionality and capacity of trading systems, and now our customers are seeing an even higher level of performance with the introduction of the Universal Trading Platform”

- Paul Adcock,
Executive Vice President
NYSE Arca Trading
Operations

The Universal Trading Platform was developed to replace all current trading systems within NYSE Euronext. This multi-function, ultra-high-resiliency trading engine can be configured for cash or derivatives markets and is based on the following proven best-of-breed technologies and systems from across the NYSE Euronext enterprise.

Topics in This Issue

- NYSE Arca Sub-millisecond Execution Speed with Universal Trading Platform, 1
- NYSE Trading Floor Undergoes Dramatic Transformation, 1
- Free NYSE Desktop Notices & Alerts Gadget, 3
- ioinet v2: New Innovative Liquidity Discovery Tool, 2
- Changes to the NYSE Close Provide More Interaction and Information, 3
- MSCI Futures Incentive Program, 3
- NYSE Euronext Acquires NYFIX to Significantly Expand Global Offerings, 4
- Upcoming Events, 4
- Exchanges Web Blog, 4

- The Common Customer Gateway, which provides clients with multi-format order entry and access to multiple trading platforms
- Market data distribution that disseminates information and super-low-latency speeds and allows for the efficient and flexible creation of new data products
- SFTI® (Secure Financial Transaction Infrastructure, known as "Safety"), the high-performance backbone that enables clients to have access to all NYSE Euronext services through a single, highly reliable, fast and resilient network

"These components work in concert to provide customers with new levels of speed, cost efficiency, reliability and functionality," said Anthony Attia, Senior Vice President and Head of the Universal Trading Platform Program.

For more details on the Universal Trading Platform, please visit www.nyse.com/technologies



The future NYSE Trading Floor, West Wall.

NYSE Trading Floor Undergoes Dramatic Transformation

In October 2009 renovation began to transform The New York Stock Exchange's trading floor into a unified trading environment with improved technology and a more powerful network better capable of supporting all of a firm's trading applications.

The innovative next-generation trading floor bridges the world of high-tech and high-touch by making it much easier for firms to access multiple other markets from the NYSE while still being able to walk out to an NYSE trading post where a broker can talk directly to a DMM or other brokers right at the point of sale and participate. It continues to foster an environment where brokers can represent customers more effectively and efficiently, with greater access to information. The next generation trading environment will add a more robust network and additional desktop functionality, which improves the broker's ability to trade in both the physical and electronic components of our market.

In addition, traders on the floor and "upstairs" off-exchange desks will be able to operate

together with both of their system applications accessible from the NYSE floor. The new design will enable firms to relocate more of their "upstairs" off-exchange trading desks.

The design includes improved ergonomics, better lighting, more user-friendly workspaces and additional space. Broker booths will be replaced with modern trading desks and each trader will face four screens instead of one. The new large open areas will accommodate as many as 40 traders. In total, about 200 new trading positions underneath the east and west balconies will be created. The refurbishment will continue through spring 2011.

ioinet™ v2: New Innovative Liquidity Discovery Tool

NYSE Technologies' ioinet™ v2 is a new class of liquidity discovery tool that provides innovative ways for traders to find liquidity and make more informed trading decisions.

An IOI – or Indication of Interest – is a way in which a broker can advertise their off-market (or agency) order flow to their buy-side institutions. It is not a firm agreement to trade, but

a key component in finding the other side of a transaction.

The NYSE Technologies ioinet™ v2 application addresses the challenge of finding liquidity in a fragmented marketplace by combining our global community of over 500 counterparties with sophisticated pre- and post-trade analysis, filtering, alerting capabilities, and seamless integration into your trading workflow via your order/executive management system (OMS/EMS) and other desktop trading tools such as your market data applications.

ioinet™ v2 gives traders the flexibility to create personalized perspectives, which update in real time, to display liquidity information in multiple dimensions, enabling them to better identify trends and find trading hot spots. With the ability to sort and filter IOI and advertised trade data using a wide range of custom charting techniques, traders can build, save and share among their desks an unlimited number of personalized liquidity perspectives.

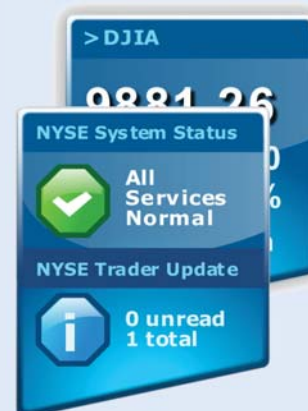
For more information, visit <http://www.alter-your-perspective.com> to discover types of perspectives you can create or to sign up for a webinar for more in-depth information.

Free NYSE Desktop Notices & Alerts Gadget Now Available

The new NYSE Desktop Notices & Alerts gadget disseminates NYSE and NYSE Amex Cash Market Trader Updates as well as NYSE System Status & Notices directly to customers' desktops in near real time (- 15 seconds). It is a faster and more meaningful way to monitor the status of these markets while ensuring that you do not miss critical alerts while working on multiple projects.

NYSE Desktop Notices and Alerts informs customers about important trading and market data news and the status of issues impacting our trading systems. No other dissemination channel or service provides this information more quickly to our customers.

The NYSE Desktop Notices and Alerts gadget is free and easy to install. To download to your desktop, visit <http://nyse.com/gadget>. For more information about the gadget, please send an email to dnagadget@nyx.com or call Jennifer Macdonald at 212 656 4721.



MSCI Futures Incentive Program

Unique Pricing for Qualifying Equity Index Futures and ETF Traders

On February 2, 2010, NYSE Liffe U.S. announced that the Futures Incentive Program (FIP) was expanded to include MSCI index-linked futures listed on the Exchange and MSCI index-linked exchange traded funds ("ETFs") listed on NYSE Arca. The FIP was created to foster greater visibility for our newly listed futures products and to enhance the synergies for ETF and futures traders who seek to engage our markets without additional cost burdens.



The FIP provides rebates to market participants who trade the following MSCI index-linked ETFs on NYSE Arca in conjunction with the corresponding MSCI Futures on NYSE Liffe U.S.

- iShares MSCI EAFE Index Fund (EFA)
- Vanguard MSCI Europe Pacific ETF (VEA)
- iShares MSCI Emerging Markets Index Fund (EEM)
- Vanguard MSCI Emerging Markets ETF (VWO)
- Vanguard MSCI Total Market ETF (VTI)

Market participants can register for the FIP by completing the Application Form. www.nyse.com/pdfs/mscifip.pdf

For more information about the FIP and to learn more about trading MSCI Mini Index futures on NYSE Liffe U.S., visit www.nyse.com/futuresonmsci

This enhancement of the Futures Incentive Program also extended the FIP in Metals Futures to include SIVR and SGOL. To learn more, visit www.nyse.com/metals



Changes to the NYSE Close Provide More Interaction and Information

As a result of the dynamic changes in the marketplace during the past few years, the NYSE has updated the current rule set for the closing auction. These updates provide customers with more information and in greater frequency along with additional tools to interact with the closing auction. In addition, the changes better channel information on last minute orders to help reduce market volatility and to provide customers with additional data about our closing auction.

Traders will have an extra five minutes to place unrestricted market-on-close and limit-on-close orders on any stock – until 3:45 PM. At 3:45 PM, the NYSE will publish buy and sell imbalances of 50,000 shares or greater. Additionally, the NYSE will disseminate informational updates, regardless of the size on all imbalances at five second intervals until 4:00:00 PM. Highlights of some of the changes include:

- Traders can submit buy or sell orders to offset published Regulatory Imbalances beginning at 3:45 PM all the way until the close
- Traders now have eight extra minutes, until 3:58 PM, to cancel any orders entered in any firm documented error
- Additional information about closing interest, including two new indicative price fields will be included on data feeds
- Simplified timing for entry of Market-on-Close and Limit-on-Close orders
- Regulatory Imbalances will be systemically disseminated at 3:45 PM and the second publication currently produced at 3:50 PM will be eliminated
- The new Closing Offset order (CO) provides a third auction only order type to further enhance order entry flexibility. It allows traders to interact with an imbalance if it changes several times before the close

NYSE Euronext Acquires NYFIX to Significantly Expand Global Offerings

In late November 2009, NYSE Euronext completed its acquisition of NYFIX Inc., a provider of electronic trading solutions, and has integrated the business into the NYSE Technologies division. This acquisition expands NYSE Technologies' global offering and diversifies its client base by adding over 450 buy-side and 600 sell-side firms to further increase client access to global liquidity.

The NYFIX offering includes community-based solutions such as order routing and liquidity discovery through its Marketplace™ service as well as enterprise solutions that include the world's most widely deployed FIX engine.

A major benefit for NYFIX clients is that they can now leverage the stability, global resources, and technology assets of NYSE Euronext.

Resources will be applied to the stability and growth of all the products in the NYFIX suite while the legacy of innovation which NYFIX provided its clients will continue.

Further, the acquisition helps to address NYFIX clients' "need for speed" by moving them closer to the point of execution. With plans to move the NYFIX infrastructure to the NYSE Euronext data centers, NYFIX community members will be able to take advantage of lower latency electronic trading connectivity.

In addition, as part of the acquisition, the NYFIX U.S. Transaction Services business was sold to BNY ConvergeEx and the NYFIX Euro Millennium dark pool ceased operations with customers transitioned to NYSE Euronext's SmartPool platform.

Exchanges - Web Blog

Exchanges is a blog about the markets, products and services of NYSE Euronext, the world's leading exchange group. Our goal is to share information and insights with customers and the public. The name of the blog signals that it's about markets and that we want to have an open, multi-way exchange of ideas.



Top 5 Blog Topics:

- GETCO to Join NYSE as a Designated Market Maker
<http://exchanges.nyse.com/archives/2010/02/getco.php>
- Making the Close of Trading Simpler, More Transparent, Less Volatile
http://exchanges.nyse.com/archives/2010/02/more_transparent.php
- ioinet™ v2: New Advances in the Search for Liquidity in a Fragmented Market
http://exchanges.nyse.com/archives/2010/01/ioinet_v2_a_new_advance_in_the_search_for_liquidity_in_a_fragmented_market.php
- Amid New Focus on Sponsored Access, NYSE Technologies Offers Risk Management Gateway
http://exchanges.nyse.com/archives/2010/01/risk_control.php
- NYSE Euronext CEO Duncan Niederauer on the Recovery, Reforms, Transaction Tax and More
<http://exchanges.nyse.com/archives/2010/01/nbr.php>

So visit <http://exchanges.nyse.com> to read a posting, participate in a discussion, ask a question or simply express your opinion.

Upcoming Events in 2010

- STANY Annual Conference, April 22
- Options Industry Conference, April 29
- BSTA Annual Conference, May 13
- SIFMA Financial Services Technology Expo, June 22

Coming in Future Issues

- NASDAQ-listed Stocks Trading on NYSE Floor
- New York Portfolio Clearing Joint Venture
- New Data Center
- Trading Floor Remodel Update
- Power Partners Program
- And more....