



**SPA ETF TRUST
LIQUIDATION**

SUSPENSION DATE - MARCH 26, 2009

Company: SPA ETF TRUST

Symbol	Name	CUSIP
SFV	SPA MARKETGRADER 40 FUND	784678104
SIH	SPA MARKETGRADER 100 FUND	784678203
SNB	SPA MARKETGRADER 200 FUND	784678302
SSK	SPA MARKETGRADER SMALL CAP 100 FUND	784678401
SVD	SPA MARKETGRADER MID CAP 100 FUND	784678500
SZG	SPA MARKETGRADER LARGE CAP 100 FUND	784678609

Note: On March 16, 2009, SPA ETF Trust announced the scheduled liquidation of the six SPA MarketGrader ETFs (each a "Fund" and collectively, the "Funds") listed above.

Accordingly, Wednesday, March 25, 2009, will be the last day shares of the Funds can be traded on NYSE Arca and the last day on which creation unit aggregations of each Fund may be purchased or redeemed. NYSE Arca will suspend trading in the Funds prior to the opening of business on Thursday, March 26, 2009.

Any person holding shares in a Fund after the suspension date will receive a cash distribution equal to the Net Asset Value of their shares as determined on March 30, 2009, the liquidation date.

Update Date:

3/16/2009