



**DIREXION SHARES ETF TRUST  
DIREXION DAILY FINANCIAL BULL 3X SHARES  
REVERSE SPLIT--1-FOR-5**

**EFFECTIVE DATE - JULY 9, 2009**

Company: Direxion ETF Trust  
Issue: Direxion Daily Financial Bull 3X Shares (symbol FAS)  
Transaction: 1.0 for 5.0 Reverse Split of Shares of Beneficial Interest

In the reverse split, each 5.0 outstanding shares of the Direxion Daily Financial Bull 3X Shares (symbol FAS; CUSIP 25459W508) will be exchanged for 1.0 new share of Direxion Daily Financial Bull 3X Shares (CUSIP 25459W516). No fractional shares will be issued; rather, cash will be paid in lieu of such fractional shares.

Open orders in the old Direxion Daily Financial Bull 3X Shares (CUSIP 25459W508) at the close of business on Wednesday, July 8, 2009 will be canceled. The new shares of Direxion Daily Financial Bull 3X Shares (CUSIP 25459W516) will be admitted to trading at the opening of business on Thursday, July 9, 2009.

The ticker symbol (FAS) will not change.

Update Date:

7/7/09