



**LIFE SCIENCES RESEARCH, INC.
MERGER**

ANTICIPATED MERGER EFFECTIVE DATE - NOVEMBER 24, 2009

Company:	Life Sciences Research, Inc.
CUSIP:	532169109
Symbol:	LSR
Issue:	Common Stock

Note: Subject to shareholder approval at a special meeting to be held November 23, 2009, and subject to effectiveness of the Merger Agreement between Lion Holdings, Inc., Lion Merger Corp. and Life Sciences Research, Inc. (NYSE Arca symbol "LSR") each outstanding common share of LSR will be converted into the right to received \$8.50 US in cash, without interest and less any applicable withholding taxes. As a result of the merger, LSR will become a wholly-owned subsidiary of Lion Holdings, Inc.

Subject to shareholder approval and effectiveness of the merger, the common stock of Life Sciences Research, Inc. is anticipated to be suspended from trading before the opening of business on Wednesday, November 25, 2009.

Update Date: 10/30/2009