

October 27-October 31, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	494.9	508.1
Sell Programs	429.8	511.0
Total Programs	924.7	1,019.1
Total NYSE Volume +	5,212.1	4,253.3
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	17.7%	24.0%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	28.1%	36.5%
Other Domestic	70.6%	62.7%
Non-U.S. Markets #	1.3%	0.8%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	3,290.6	2,807.1

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	632.5	632.5	234.8	62.9	334.9
Credit Suisse Securities (USA) LLC.	5.5	610.4	615.9	295.0	20.0	300.8
Goldman, Sachs & Co.	-	554.2	554.2	330.3	29.0	204.9
Morgan Stanley & Co. Inc.	-	496.6	496.6	197.4	0.1	299.8
RBC Capital Markets Corp.	65.1	381.3	446.4	-	-	446.5
Deutsche Bank Securities	36.2	310.2	346.4	150.0	-	196.3
JP Morgan Securities	6.1	261.5	267.6	8.6	0.3	258.7
SIG Brokerage LP	-	196.8	196.8	-	-	196.8
BNP Paribas Brokerage Services Corp	-	196.3	196.3	-	-	196.3
UBS Securities, LLC.	-	179.3	179.3	66.5	-	112.8
Banc of America Securities LLC	9.4	148.6	158.0	47.1	23.8	87.1
Interactive Brokers LLC	-	102.2	102.2	-	-	102.2
Sanford C. Bernstein & Co., LLC	-	56.3	56.3	-	-	56.3
SG Americas Securities, LLC	6.7	49.4	56.1	44.4	-	11.7
Lehman Brothers, Inc.	-	49.8	49.8	20.6	6.7	22.5
Total for 15 Member Firms	129.0	4,225.4	4,354.4	1,394.7	142.8	2,827.6
Total for All Firms Reporting	164.2	4,448.2	4,612.4	1,430.7	146.7	3,045.6
% of Total	3.6%	96.2%	100.0%	30.9%	3.2%	65.9%
% - Average (Previous 52 Weeks)*	3.2%	96.8%	100.0%	31.3%	5.4%	63.4%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through November 5. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning
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