

October 20-October 24, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	408.1	509.7
Sell Programs	447.1	511.4
Total Programs	855.2	1,021.1
Total NYSE Volume +	5,227.9	4,216.5
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	16.4%	24.2%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	29.3%	36.8%
Other Domestic	69.8%	62.4%
Non-U.S. Markets #	0.9%	0.8%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	2,915.7	2,792.8

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	643.7	643.7	289.2	71.9	282.5
Goldman, Sachs & Co.	-	515.5	515.5	318.8	25.0	174.6
Credit Suisse Securities (USA) LLC.	13.3	485.0	498.3	219.7	19.3	259.3
Morgan Stanley & Co. Inc.	-	427.3	427.3	157.1	-	270.8
RBC Capital Markets Corp.	39.3	366.6	405.9	-	-	405.9
Deutsche Bank Securities	14.5	321.7	336.2	105.7	45.4	185.1
SIG Brokerage LP	-	223.6	223.6	-	-	223.6
JP Morgan Securities	10.0	208.9	218.9	11.3	24.8	182.8
UBS Securities, LLC.	-	180.4	180.4	80.3	-	100.1
BNP Paribas Brokerage Services Corp	-	174.2	174.2	-	-	174.2
Banc of America Securities LLC	6.2	104.3	110.5	30.2	4.7	75.6
Interactive Brokers LLC	-	108.1	108.1	-	-	108.1
SG Americas Securities, LLC	2.8	59.5	62.3	50.3	-	12.0
Lehman Brothers, Inc.	-	46.1	46.1	23.0	1.9	21.2
Citigroup Global Markets	-	36.1	36.1	0.5	10.6	25.1
Total for 15 Member Firms	86.1	3,901.0	3,987.1	1,286.1	203.6	2,500.9
Total for All Firms Reporting	125.1	4,147.4	4,272.5	1,320.7	203.6	2,751.5
% of Total	2.9%	97.0%	100.0%	30.9%	4.8%	64.3%
% - Average (Previous 52 Weeks)*	3.2%	96.8%	100.0%	31.2%	5.4%	63.4%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through October 29. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning
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