

June 16-June 20, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	572.0	724.2
Sell Programs	549.1	686.3
Total Programs	1,121.1	1,410.5
Total NYSE Volume +	4,127.0	4,104.6
Program Trading as % of Total NYSE Buy + Sell Volume	27.2%	34.4%

Quarterly
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	37.0%	44.4%
Other Domestic	62.3%	54.3%
Non-U.S. Markets #	0.7%	1.3%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	3,029.0	3,203.9

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	759.5	759.5	308.1	89.8	361.6
Lehman Brothers, Inc.	5.9	695.7	701.6	205.5	64.6	431.5
Goldman, Sachs & Co.	-	603.0	603.0	374.3	25.1	203.6
Credit Suisse Securities (USA) LLC.	7.6	594.6	602.2	308.2	17.8	276.2
Morgan Stanley & Co. Inc.	-	542.1	542.1	179.4	-	363.4
Deutsche Bank Securities	158.4	372.9	531.3	130.3	29.8	371.1
SIG Brokerage LP	-	409.5	409.5	-	-	409.5
RBC Capital Markets Corp.	102.3	221.7	324.0	-	-	324.0
UBS Securities, LLC.	-	191.0	191.0	124.5	-	66.5
BNP Paribas Brokerage Services Corp	-	176.0	176.0	-	-	176.0
Bear Stearns	10.8	122.9	133.7	24.1	-	109.7
Banc of America Securities LLC	12.7	100.6	113.3	47.0	20.4	45.9
Interactive Brokers LLC	-	77.3	77.3	-	-	77.3
Schon-EX LLC	-	46.1	46.1	-	-	46.1
SG Americas Securities, LLC	4.4	38.4	42.8	17.8	-	25.0
Total for 15 Member Firms	302.1	4,951.3	5,253.4	1,719.2	247.5	3,287.4
Total for All Firms Reporting	346.8	5,258.2	5,605.0	1,784.8	256.5	3,564.3
% of Total	6.2%	93.8%	100.0%	31.8%	4.6%	63.6%
% - Average (Previous 52 Weeks)*	6.6%	93.4%	100.0%	34.9%	5.7%	59.5%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through June 25. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning
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