

January 14-January 18, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	640.3	576.8
Sell Programs	663.6	573.4
Total Programs	1,303.9	1,150.2
Total NYSE Volume +	5,034.2	3,582.3
Monthly Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	25.9%	32.1%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	40.7%	46.7%
Other Domestic	58.6%	51.5%
Non-U.S. Markets #	0.7%	1.8%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	3,205.3	2,470.8

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	25.8	973.9	999.7	207.6	76.9	715.1
Goldman, Sachs & Co.	-	959.3	959.3	628.7	11.8	318.8
Morgan Stanley & Co. Inc.	16.3	666.7	683.0	211.3	-	471.7
Credit Suisse Securities (USA) LLC.	20.8	602.8	623.6	328.5	15.1	280.0
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	594.1	594.1	304.4	29.3	260.4
Deutsche Bank Securities	79.6	323.6	403.2	53.3	13.3	336.6
RBC Capital Markets Corp.	102.9	284.1	387.0	-	-	387.0
UBS Securities, LLC.	-	347.2	347.2	259.8	-	87.4
Bear Stearns	9.2	317.6	326.8	32.5	-	294.4
BNP Paribas Brokerage Services Corp	-	283.2	283.2	-	-	283.2
Banc of America Securities LLC	9.3	186.7	196.0	54.3	29.0	112.8
SIG Brokerage LP	-	100.2	100.2	-	-	100.2
Interactive Brokers LLC	-	77.9	77.9	-	-	77.9
SG Americas Securities, LLC	7.1	70.6	77.7	45.9	-	31.8
Schon-EX LLC	-	73.0	73.0	-	-	73.0
Total for 15 Member Firms	271.0	5,860.9	6,131.9	2,126.3	175.4	3,830.3
Total for All Firms Reporting	331.4	6,187.9	6,519.3	2,176.5	184.8	4,157.9
% of Total	5.1%	94.9%	100.0%	33.4%	2.8%	63.8%
% - Average (Previous 52 Weeks)*	7.0%	93.0%	100.0%	32.2%	5.5%	62.3%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through January 24. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning
January 2008