

December 18-December 22, 2006

## PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	415.1	498.7
Sell Programs	420.8	501.5
Total Programs	835.9	1,000.3
Total NYSE Volume +	2,832.1	3,290.3
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	<b>29.5%</b>	30.4%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	46.0%	53.0%
Other Domestic	46.6%	43.6%
Non-U.S. Markets #	7.4%	3.4%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	1,815.5	1,897.8

### NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	37.2	-	707.4	744.6	133.9	69.1	541.6
Morgan Stanley & Co. Inc.	0.9	0.4	584.8	586.1	146.9	7.8	431.4
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	446.0	446.0	222.8	25.4	197.8
UBS Securities, LLC.	-	-	387.7	387.7	347.8	-	39.9
Goldman, Sachs & Co.	1.3	-	369.8	371.1	133.7	25.7	211.8
Deutsche Bank Securities	35.5	0.1	255.0	290.6	38.1	11.2	241.3
Banc of America Securities LLC	-	-	217.9	217.9	71.4	56.8	89.7
Bear Stearns	11.7	-	195.7	207.4	19.2	7.6	180.6
RBC Capital Markets Corp.	52.8	-	115.0	167.8	-	-	167.9
Credit Suisse Securities (USA) LLC.	3.4	-	152.1	155.5	88.2	13.0	54.2
JP Morgan Securities, Inc.	-	-	94.8	94.8	43.0	12.0	39.7
Citigroup Global Markets	-	-	88.4	88.4	28.0	18.8	41.6
Calyon Securities (USA) Inc.	-	-	71.4	71.4	-	-	71.4
Jefferies Execution Services	9.5	-	35.8	45.3	15.1	-	30.2
Interactive Brokers LLC	-	-	39.3	39.3	-	-	39.3
<b>Total for 15 Member Firms</b>	<b>152.3</b>	<b>0.5</b>	<b>3,761.1</b>	<b>3,913.9</b>	<b>1,288.1</b>	<b>247.4</b>	<b>2,378.4</b>
<b>Total for All Firms Reporting</b>	<b>207.2</b>	<b>0.5</b>	<b>3,971.6</b>	<b>4,179.3</b>	<b>1,349.2</b>	<b>250.0</b>	<b>2,579.9</b>
<b>% of Total</b>	<b>5.0%</b>	<b>-</b>	<b>95.0%</b>	<b>100.0%</b>	<b>32.3%</b>	<b>6.0%</b>	<b>61.7%</b>
<b>% - Average (Previous 52 Weeks)*</b>	<b>6.1%</b>	<b>0.0%</b>	<b>93.9%</b>	<b>100.0%</b>	<b>36.2%</b>	<b>5.3%</b>	<b>58.5%</b>

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

\* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

\*\* See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through December 28. Subsequent changes to these data may occur.

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