

Trader Update

Date: June 29, 2009

Audience: NYSE Arca Equities Traders and Constituents

Subject: Order Size Reduction Retains Priority

Highlights: *Order size reduction retains priority functionality, to be implemented July 10th*

Summary:

On June 19, 2009 NYSE Arca received SEC approval to introduce new functionality that will allow orders to retain priority in the NYSE Arca Book when decreasing the size of the order. In the event that the size of the order has been increased the order will continue to be treated as a new order and receive a new time priority. This change allows Users to more effectively account for portfolio position changes while retaining priority in the NYSE Arca Book.

NYSE Arca will roll out this new functionality as part of a technology release with multiple other system changes currently scheduled for July 10, 2009.

Contact Info:

If you have questions contact Paul Adcock at padcock@nyx.com or (312) 442-7046 or the NYSE Arca Trade Support Desk at (888) 513-9873.

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