

The Exchange has decided to quote and trade in penny increments only and has adopted a non-regulatory trading halt procedure in order to remain compliant with Regulation NMS in securities that are priced below \$1.00 per share. The Exchange has implemented an approach to avoid any trading in a security at the Exchange when its price falls below \$1.00 per share, while still permitting the security to remain listed so it can continue to be traded by other markets, including NYSE Arca, on an unlisted trading privileges (“UTP”) basis.

The non-regulatory halt is immediately triggered whenever a security trading on the Exchange is reported on the consolidated tape during normal trading hours as having traded at a price of \$1.05 or less per share, or if a security would open on the Exchange at a price of \$1.05 or less per share. Once halted, trading will not resume at the Exchange until the security has traded on all other automated trading centers for at least one entire trading day at a price or prices that are at all times at or above \$1.10.

In conjunction with the above Non-Regulatory halt, the NYSE will cancel all Good to Canceled (GTC) orders after the day of the halt.

Beginning on the next trade date, all orders routed to the NYSE in the halted securities will be sent directly to the NYSE Arca Tradebook for execution. The following order types will be rejected by the NYSE Arca Tradebook:

- Good to Canceled (GTC) orders
- Cancel and Replace orders
- Any order submitted by a non-NYSE Arca ETP holder or non-sponsored participant

The NYSE Arca transaction pricing model of \$.0020 credit when providing liquidity and \$.0030 charge when taking liquidity, will be in effect and NYSE Arca Trading hours will apply.

Attached below please find a link to the full Information Memo regarding Amendment to Rule 123D to halt trading in a security whose price may fall below \$1.00 as well as a link to the SEC rule filing.

Information Memo:

<http://apps.nyse.com/commdata/PubInfoMemos.nsf/AllPublishedInfoMemosNyseCom/85256FCB005E19E885257295005F7345?OpenDocument>

SEC Rule Filing:

[http://apps.nyse.com/commdata/pub19b4.nsf/docs/EC74960CF28045E9852572980058AE67/\\$FILE/NYSE-2007-25app.pdf](http://apps.nyse.com/commdata/pub19b4.nsf/docs/EC74960CF28045E9852572980058AE67/$FILE/NYSE-2007-25app.pdf)

If you have any questions or concerns please contact your sales representative.

Ed McMahan, Senior Vice President
212.656.4708
emcmahan@nyse.com

Angela Stulley, Senior Vice President
212.656.6913
angela@nyse.com