



Information Memo

11 Wall Street
New York, NY 10005
February 11, 2010

TO: ALL MEMBERS, MEMBER ORGANIZATIONS

SUBJECT: Revised: Sell Short Restriction Production Test 2/12/2011

In support of the deployment of Sell Short Restriction (SSR) logic, the NYSE and NYSE Amex will support production testing on Saturday, February 12, 2011 to provide scripted SSR messaging and demonstration of new short sale restrictions.

- Production Common Customer Gateway (CCG) lines will be opened at approximately 8:00 AM for all stocks
- Target symbols will be opened for scripted scenarios.
- Market data will be disseminated to the NYSE Proprietary Data Products, including NYSE and NYSE Amex OpenBook Ultra and Alerts, and Consolidated Tape (CT) and Consolidated Quote (CQ) lines via production IPs.
- Sell Short Exempt orders will be accepted.
- Order flow in the target stocks will be inhibited from 9:30 until approximately 10:30 to allow for orderly scripting of the industry requested scenarios.
- Once uninhibited, stocks will remain open until 12:00 PM.
- Any order flow sent in during this test will be automatically deleted, no need for firms to cancel any open orders that might remain after the test.
- Firms intending to participate in this test should register with the Connectivity Group at connectivity@nyx.com or 888.689.7739 option 1.
- Conference bridge number will be opened at 9:15AM, EST: 888-669-2803, participant code 3764475.

Reminder, firms need to take necessary steps to ensure that test messages sent during this test are not applied to their own production systems.

Please find the revised test script and approximate time schedule below. This revision includes additional scenarios to cover new functionality regarding the filing of Sell Short orders in the at the open and closing auctions.

For any questions regarding this test, please contact:

- Michael Paulyson at mpaulyson@nyx.com or 212.656.2721 or
- Connectivity Group at connectivity@nyx.com or 888.689.7739 option 1

NYSE/NYSE Amex Sell Short Restriction Industry Test Script -- 2/12/2011

Scenario	Symbol	Scenario	Approximate Timeline for Stock Open and SSR Trigger	Notes
1	AIT (NYSE) GRZ (AMEX)	Sell Short Restriction triggered intraday	9:30-9:40	
2	BJ (NYSE) WSC (NYSE)	Sell Short Restriction and Volatility Trading Pause triggered intraday on same trade	9:40-9:50	
3	HAL (NYSE)	Volatility Trading Pause triggered with no Sell Short Restriction	9:50-10:00	
4	DPZ (NYSE)	Sell Short Restriction triggered intraday, triggering trade busted and SSR deactivated	10:00-10:15	
5	LXP (NYSE) IGC (AMEX)	Continuation of Sell Short Restriction from prior day	9:30	The SSR continuation message will be disseminated via the CQ at approx 7:45 and CT at approx 9:15.
6	TYC (NYSE) XFN (AMEX)	Deactivation of Sell Short Restriction on T+2	9:30	The SSR deactivation message will be disseminated via the CQ at approx 7:45 and CT at approx 9:15.
7	UHS (NYSE)	Continuation of Sell Short Restriction from prior day and Sell Short Restrictions triggered again intraday	10:15-10:30	
8	LXP (NYSE) IGC (AMEX)	Continuation of Sell Short Restriction from prior day, Sell Shorts file at 9:30 and open stock	9:30 - 9:35	Sell Short orders will be filed at one price point above NBBO for opening
9	AIT (NYSE) GRZ (AMEX)	Sell Short Restriction activated intraday, Halt Stock, Sell Shorts entered during halt file for Reopening	10:30 - 10:45	Sell Short orders will be filed at one price point above the last NYSE /Amex Best Bid published prior to the halt
10	LXP (NYSE) IGC (AMEX)	Sell Short Restriction activated intraday, Sell Shorts file for Close	12:00	Sell Short orders will be filed at one price point above the last NYSE /Amex Best Bid published prior to the closing auction.

Notes:

1. Order entry for all of the above stocks will be inhibited from approximate 9:30 till 10:30 to allow for orderly scenario scripting.
2. As scenarios commence, commentary will be provided on the conference bridge.