

Date: June 11, 2009

Audience: NYSE AMEX Specialist and Market Maker Firms, NYSE Arca LMM and Market Maker Firms

Subject: UPDATE: Optimization of Quote Take Down Process

Summary:

We are moving forward with optimizing the quote takedown process. However, due to concerns from some of our Market Maker Firms, we will NOT be changing the behavior when a quoter sends a take down request (T message). We will continue to send take down acks for all underlyings the market maker in which the market maker is registered, regardless of whether the requesting market maker is actively quoting in an issue or not.

The changes in quote take down processing will result in faster ack times but otherwise will be transparent to our market makers.

Contact Info:

Inquiries regarding this memo may be directed to the Trade Desk at (877) 729-7291

©2009 NYSE Euronext. All Rights Reserved.