

September 18-September 22, 2006

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	445.9	500.4
Sell Programs	452.6	501.8
Total Programs	898.5	1,002.2
Total NYSE Volume +	3,176.0	3,331.9
Program Trading as % of Total NYSE Buy + Sell Volume	28.3%	30.1%

Non
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	47.3%	56.3%
Other Domestic	43.4%	42.3%
Non-U.S. Markets #	9.2%	1.4%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	1,897.8	1,788.5

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	28.6	-	700.5	729.1	165.3	17.6	546.4
Morgan Stanley & Co. Inc.	8.0	1.0	612.9	621.9	203.7	17.3	401.0
Goldman, Sachs & Co.	2.1	-	499.7	501.8	198.6	42.0	261.3
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	480.9	480.9	222.5	26.2	232.1
UBS Securities, LLC.	-	-	425.4	425.4	381.8	-	43.6
Deutsche Bank Securities	28.3	-	232.7	261.0	17.6	5.8	237.7
Credit Suisse Securities (USA) LLC.	2.5	-	213.6	216.1	142.1	17.7	56.3
RBC Capital Markets Corp.	63.9	-	148.7	212.6	-	-	212.7
Bear Stearns	2.9	-	190.1	193.0	11.6	1.6	179.7
Banc of America Securities LLC	4.3	-	174.0	178.3	64.1	37.0	77.2
Citigroup Global Markets	-	-	75.7	75.7	36.8	12.9	26.0
Calyon Securities (USA) Inc.	3.1	-	67.2	70.3	-	-	70.2
Jefferies Execution Services	1.7	-	64.8	66.5	6.8	-	59.7
Schon-EX LLC	-	-	63.0	63.0	-	-	63.0
JP Morgan Securities, Inc.	-	-	47.9	47.9	33.6	3.3	11.0
Total for 15 Member Firms	145.4	1.0	3,997.1	4,143.5	1,484.5	181.4	2,477.9
Total for All Firms Reporting	232.6	1.0	4,258.8	4,492.4	1,584.4	185.1	2,723.3
% of Total	5.2%	-	94.8%	100.0%	35.3%	4.1%	60.6%
% - Average (Previous 52 Weeks)*	6.9%	0.0%	93.1%	100.0%	37.6%	5.2%	57.2%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through September 27. Subsequent changes to these data may occur.

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