

September 5-September 8, 2006

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	415.3	500.6
Sell Programs	419.9	501.2
Total Programs	835.2	1,001.8
Total NYSE Volume +	2,844.0	3,336.2
Program Trading as % of Total NYSE Buy + Sell Volume	29.4%	30.0%

Non
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	49.6%	56.5%
Other Domestic	47.8%	42.1%
Non-U.S. Markets #	2.6%	1.4%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	1,684.1	1,782.6

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	27.4	-	512.3	539.7	199.0	3.6	337.0
Morgan Stanley & Co. Inc.	1.5	0.1	473.7	475.3	166.5	-	308.8
Goldman, Sachs & Co.	3.4	-	357.1	360.5	137.8	26.9	195.8
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	339.9	339.9	178.4	20.1	141.4
UBS Securities, LLC.	-	-	298.5	298.5	253.5	2.0	43.0
Deutsche Bank Securities	24.0	-	207.2	231.2	26.1	6.4	198.6
Credit Suisse Securities (USA) LLC.	2.7	-	160.9	163.6	111.5	12.9	39.3
Bear Stearns	6.0	-	153.5	159.5	19.6	6.9	133.1
RBC Capital Markets Corp.	44.4	-	104.1	148.5	-	-	148.4
Banc of America Securities LLC	2.4	-	114.3	116.7	38.7	27.1	50.9
Citigroup Global Markets	-	-	101.1	101.1	26.8	47.5	26.7
Calyon Securities (USA) Inc.	-	-	52.6	52.6	-	-	52.6
JP Morgan Securities, Inc.	-	-	42.1	42.1	31.4	0.6	10.1
CIBC World Markets Corp.	22.6	-	13.1	35.7	-	-	35.7
Schon-EX LLC	-	-	34.1	34.1	-	-	34.1
Total for 15 Member Firms	134.4	0.1	2,964.5	3,099.0	1,189.3	154.0	1,755.5
Total for All Firms Reporting	171.5	0.1	3,169.5	3,341.1	1,249.1	155.2	1,936.8
% of Total	5.1%	-	94.9%	100.0%	37.4%	4.6%	58.0%
% - Average (Previous 52 Weeks)*	7.0%	0.0%	93.0%	100.0%	37.8%	5.3%	57.0%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through September 13. Subsequent changes to these data may occur.

NYSE Research
September 2006