

August 18-August 22, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	354.1	515.1
Sell Programs	359.8	514.9
Total Programs	713.9	1,030.0
Total NYSE Volume +	3,363.6	3,896.8
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	21.2%	26.4%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	31.2%	39.1%
Other Domestic	67.9%	60.1%
Non-U.S. Markets #	0.9%	0.8%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	2,289.6	2,648.9

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	1.3	470.3	471.6	114.4	56.2	301.0
Morgan Stanley & Co. Inc.	-	467.2	467.2	121.9	-	346.9
Goldman, Sachs & Co.	-	456.3	456.3	330.6	0.4	127.6
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	451.1	451.1	201.5	62.4	187.3
Credit Suisse Securities (USA) LLC.	3.6	392.8	396.4	146.1	9.2	241.0
RBC Capital Markets Corp.	10.7	237.1	247.8	-	-	247.8
Deutsche Bank Securities	10.8	212.9	223.7	97.3	-	126.4
UBS Securities, LLC.	-	127.7	127.7	79.6	-	48.1
Bear Stearns	4.1	117.7	121.8	14.7	-	107.1
SIG Brokerage LP	-	94.5	94.5	-	-	94.5
BNP Paribas Brokerage Services Corp	-	88.5	88.5	-	-	88.5
Citigroup Global Markets	-	88.1	88.1	13.6	42.5	32.1
SG Americas Securities, LLC	5.5	39.5	45.0	22.4	-	22.6
Sanford C. Bernstein & Co., LLC	-	43.6	43.6	-	-	43.6
Banc of America Securities LLC	8.0	32.3	40.3	16.2	2.7	21.5
Total for 15 Member Firms	44.0	3,319.6	3,363.6	1,158.3	173.4	2,036.0
Total for All Firms Reporting	72.5	3,492.5	3,565.0	1,184.8	173.5	2,210.8
% of Total	2.0%	97.9%	100.0%	33.2%	4.9%	62.0%
% - Average (Previous 52 Weeks)*	3.3%	96.7%	100.0%	30.7%	5.6%	63.7%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through August 27. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning
August 2008