

July 24-July 28, 2006

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	545.5	480.5
Sell Programs	534.1	481.5
Total Programs	1,079.6	962.0
Total NYSE Volume +	3,557.0	3,306.0
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	30.4%	29.1%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	55.1%	58.0%
Other Domestic	44.2%	40.9%
Non-U.S. Markets #	0.7%	1.1%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	1,959.5	1,664.9

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	29.8	-	781.3	811.1	268.6	10.6	531.9
Goldman, Sachs & Co.	1.5	-	722.4	723.9	235.9	100.6	387.5
Morgan Stanley & Co. Inc.	9.1	0.7	647.3	657.1	182.7	2.0	472.4
UBS Securities, LLC.	-	-	534.7	534.7	493.0	2.1	39.6
Deutsche Bank Securities	55.2	-	404.6	459.8	58.8	7.8	393.2
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	436.4	436.4	157.2	20.1	259.0
Credit Suisse Securities (USA) LLC.	9.6	-	400.2	409.8	271.4	11.9	126.5
Bear Stearns	5.7	-	255.6	261.3	56.0	8.4	196.9
RBC Capital Markets Corp.	92.6	-	120.6	213.2	-	-	213.2
Banc of America Securities LLC	3.9	-	160.7	164.6	56.1	32.7	75.8
Citigroup Global Markets	-	-	115.4	115.4	37.1	36.6	41.7
Calyon Securities (USA) Inc.	-	-	86.8	86.8	5.5	-	81.3
Nomura Securities International Inc.	34.3	-	51.5	85.8	67.7	5.1	13.1
Schon-EX LLC	-	-	69.4	69.4	-	-	69.4
Interactive Brokers LLC	-	-	47.2	47.2	-	-	47.2
Total for 15 Member Firms	241.7	0.7	4,834.1	5,076.5	1,890.0	237.9	2,948.7
Total for All Firms Reporting	305.1	0.7	5,092.0	5,397.8	1,963.7	240.1	3,194.1
% of Total	5.7%	-	94.3%	100.0%	36.4%	4.4%	59.2%
% - Average (Previous 52 Weeks)*	7.7%	0.0%	92.3%	100.0%	39.0%	5.2%	55.8%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through August 2. Subsequent changes to these data may occur.

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