

July 17-July 21, 2006

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	567.1	486.5
Sell Programs	556.4	479.9
Total Programs	1,123.5	966.4
Total NYSE Volume +	3,556.2	3,426.1
Program Trading as % of Total NYSE Buy + Sell Volume	31.6%	28.2%

Monthly
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	55.7%	58.4%
Other Domestic	43.6%	40.3%
Non-U.S. Markets #	0.7%	1.3%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	2,017.6	1,658.1

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	33.9	-	813.0	846.9	290.1	4.8	552.0
Morgan Stanley & Co. Inc.	12.3	0.3	650.6	663.2	196.2	4.0	463.0
Goldman, Sachs & Co.	14.6	-	601.7	616.3	197.6	34.8	383.9
UBS Securities, LLC.	-	-	530.2	530.2	493.6	0.3	36.4
Credit Suisse Securities (USA) LLC.	34.3	-	432.6	466.9	279.3	37.2	150.4
Deutsche Bank Securities	111.9	0.3	346.9	459.1	31.7	2.3	425.2
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	424.7	424.7	181.1	25.7	217.9
RBC Capital Markets Corp.	227.2	-	112.2	339.4	-	-	339.4
Bear Stearns	6.5	-	272.6	279.1	64.5	21.6	193.0
Banc of America Securities LLC	5.3	-	178.4	183.7	63.0	44.5	76.2
Nomura Securities International Inc.	48.6	-	64.3	112.9	89.5	6.6	16.9
Citigroup Global Markets	-	-	92.8	92.8	39.8	23.4	29.6
Calyon Securities (USA) Inc.	3.8	-	82.6	86.4	4.5	-	81.9
CIBC World Markets Corp.	45.3	8.7	12.8	66.8	-	-	66.8
Interactive Brokers LLC	-	-	62.1	62.1	-	-	62.1
Total for 15 Member Firms	543.7	9.3	4,677.5	5,230.5	1,930.9	205.2	3,094.7
Total for All Firms Reporting	591.2	9.3	5,016.8	5,617.3	2,014.0	205.4	3,398.0
% of Total	10.5%	0.2%	89.3%	100.0%	35.9%	3.7%	60.5%
% - Average (Previous 52 Weeks)*	9.5%	0.0%	90.5%	100.0%	38.9%	4.9%	56.2%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through July 26. Subsequent changes to these data may occur.

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