

July 7-July 11, 2008

## PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	548.3	541.5
Sell Programs	548.8	545.0
Total Programs	1,097.1	1,086.5
Total NYSE Volume +	5,119.0	3,864.1
<b>Non Expiration</b>		
Program Trading as % of Total NYSE Buy + Sell Volume	<b>21.4%</b>	28.1%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	34.0%	40.5%
Other Domestic	65.6%	58.7%
Non-U.S. Markets #	0.5%	0.8%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
<b>Total: Average Daily - Millions of Shares</b>		
	3,231.3	2,682.6

### NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	10.3	740.1	750.4	207.0	92.2	451.3
Morgan Stanley & Co. Inc.	-	712.3	712.3	236.2	0.2	477.6
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	690.1	690.1	264.1	49.9	376.1
Goldman, Sachs & Co.	-	688.9	688.9	489.0	7.8	192.1
Credit Suisse Securities (USA) LLC.	1.4	438.2	439.6	171.8	9.1	258.6
RBC Capital Markets Corp.	25.7	348.9	374.6	-	-	374.6
Deutsche Bank Securities	16.4	351.5	367.9	102.6	-	265.2
UBS Securities, LLC.	-	224.8	224.8	163.6	-	61.3
SIG Brokerage LP	-	198.0	198.0	-	-	198.0
Bear Stearns	3.9	167.3	171.2	27.1	-	144.2
Citigroup Global Markets	-	140.2	140.2	28.5	47.2	64.5
BNP Paribas Brokerage Services Corp	-	123.7	123.7	-	-	123.7
Interactive Brokers LLC	-	68.1	68.1	-	-	68.1
Banc of America Securities LLC	7.8	58.9	66.7	24.9	11.3	30.5
Schon-EX LLC	-	63.5	63.5	-	-	63.5
<b>Total for 15 Member Firms</b>	<b>65.5</b>	<b>5,014.5</b>	<b>5,080.0</b>	<b>1,714.8</b>	<b>217.7</b>	<b>3,149.3</b>
<b>Total for All Firms Reporting</b>	<b>122.6</b>	<b>5,361.1</b>	<b>5,483.7</b>	<b>1,782.2</b>	<b>222.1</b>	<b>3,481.3</b>
<b>% of Total</b>	<b>2.2%</b>	<b>97.7%</b>	<b>100.0%</b>	<b>32.5%</b>	<b>4.0%</b>	<b>63.5%</b>
<b>% - Average (Previous 52 Weeks)*</b>	<b>3.5%</b>	<b>96.5%</b>	<b>100.0%</b>	<b>30.5%</b>	<b>5.7%</b>	<b>63.8%</b>

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

\* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through July 16. Subsequent changes to these data may occur.