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Date: January 14, 2000  
To: All Specialist Firms  
Subject: **SPRS After Hours Output Replacement**

**NYSE**  
New York  
Stock Exchange, Inc.

The NYSE is developing a replacement for the Specialist Principal Reporting Service (SPRS). In support of this initiative, the current versions of the SPRS after hours output will be replaced with the new Position Minder Output. Listed below is a summary of the after hours changes. These changes are tentatively scheduled to take effect in the second quarter of 2000. An exact implementation date will be announced in a subsequent circular.

**Existing Output**

Currently after hours provides three versions of the SPRS report. They each contain the same data sorted differently. These reports are being replaced and will be eliminated.

<b><u>Report Name</u></b>	<b><u>Autoroute Number</u></b>
Trade by Side Report	06010338
Trade by Time Report	06010339
Trade by Stock Group Report	06010444

**Replacement Output**

After hours will provide specialists with a Position Minder Machine Readable Output (MRO) file which will contain all the data elements that are currently represented on the existing reports. This data can be produced in any sort by each individual specialist firm or their service bureau. (Hardcopy printed reports will no longer be supplied by the NYSE.)

**New Output Name**

Position Minder Machine Readable Output File

**Note:** The new Autoroute number will be announced in a subsequent notice.

**Transition**

Specialists are being notified in advance so they can prepare for these after hours changes. Attached is a copy of the new Position Minder MRO format. It is expected that test versions of this new output will be available by the end of the first quarter of 2000.

Any questions concerning this circular should be addressed to Mr. Fred Lipinski, Post Trade Operations, at (212) 656-3021.



Attachment

## Position Minder MRO Format

Autoroute Number: nnnnnnnn

Record Length: 160 bytes

Date: January 1, 2000

Field Name	Size	Positions	Type	Description
Specialist Unit	3	001-003	N	SDOT assigned specialist unit number
Clearing Number	4	004-007	N	Specialist clearing agent's number
Security Symbol	11	008-018	A/N	Listed security symbol - compressed, no special characters
Record Type	1	019-019	N	1 = Opening Position 2 = Trade Record 3 = Closing Position
Time	8	020-027	N	Military Time – HHMMSShh (Spaces when record type 1 or 3)
Clearing Firm	4	028-031	A/N	Specialist clearing agent's alpha
Side	1	032-032	A/N	B = Buy S = Sell (Spaces when record type 1 or 3)
Quantity	7	033-039	N	Number or shares (Spaces when record type 1 or 3)
Price Code	1	040-040	A/N	0-9 denotes the number of decimal digits Blank = Fractional Price 0 thru 9 and A, B, C = Number of decimal places for decimal price  (Spaces when record type 1 or 3)
Price	12	041-052	N	Price value – reference Price Code field above  <u>Fraction Format</u> (9) (041-049) Whole dollar Price (3) (050-052) Numerator over 256th or <u>Decimal Format</u> (12) (041-052) Decimal Price (floating decimal place indicated by Price Code Field)  (Spaces when record type 1 or 3)
Net Position	9	053-061	N	Number of shares (long or short)
Net Position Sign	1	062-062	N	Sign of the net position 0 = Short 1 = Long
Contra Firm Alpha	4	063-066	A/N	Contra clearing firm alpha or OLA (Spaces when record type 1 or 3)

Field Name	Size	Positions	Type	Description
Contra Badge	4	067-070	A/N	Contra badge number (Spaces when record type 1 or 3 or OLA)
Tick	1	071-071	A/N	1 = 0- 2 = 0+ 3 = - 4 = + (Spaces when record type 1 or 3)
Trade Date	8	072-079	A/N	Activity date – CCYYMMDD
Canned Comment 1	5	080-084	A/N	Reference Canned Comment Abbreviations below (Spaces when record type 1 or 3)
Canned Comment 2	5	085-089	A/N	Reference Canned Comment Abbreviations below (Spaces when record type 1 or 3)
Free Formed Comment	10	090-099	A/N	Free formed comment
Trade Indicator	1	100-100	A/N	Blank = DBK reported trade or OLA M = Manual trade X = SAX reported trade (Spaces when record type 1 or 3)
Correction Indicator	1	101-101	A/N	C = Corrected Report Blank = Regular Report
Settlement Terms	3	102-104	A/N	CA = Cash (LJ) ND = Next Day (LJ) nnn = # of days Sellers Option (002-180)  Blank = Regular Settlement (Spaces when record type 1 or 3)
Turnaround Code	6	105-110	A/N	SDOT assigned Turnaround number (e.g. AA9999)
Link Number	5	111-115	N	SDOT assigned linking number
Filler	45	116-160	A/N	Spaces

## Canned Comment Abbreviations

Canned Comments 1 and 2 (Positions 080-084 and 085-089)

Abbr.	Description
II	ITS order was received from an ITS participant and was executed on the NYSE
IO	ITS order was sent to another ITS participant and executed away from the NYSE
OLO	Odd lot offset – a trade that offsets the net odd lot alarm position, as calculated from the beginning of the day
OLA	Odd lot alarm was received by the specialist
ONBID	Specialist purchased stock on the bid
ONOFR	Specialist sold stock on the offer
HFBID	Specialist sold only half the stock wanted on the book
HFOFR	Specialist purchased half the stock offered on the book
FO	Floor approval of the trade was obtained
E	Error trade
CXL	Cancelled trade
A/O	“AS OF” trade; free-form comments field contains date
LVS	Stock left on the book at the bid or offer following a dealer sale or purchase; free-form comment contains “LVS” and number of shares remaining on the book, e.g., “LVS, 2700”.
NSA	“Not substantially all”; specialist left a reasonable amount of stock in the quote quantity.
PAR	Purchase on a -, +, OR + TICK 0 – TICK or long sale on a – tick, or to bring the issue closer to parity with a companion issue
ARB	Trade effected for arbitrage purposes; free-form comment contains name of arbitrated preferred stock or bond
CONV	Conversion of convertible preferred issue in to common stock
C	Cash non-regular way
ND	Next day non-regular way transaction
S	Sellers option non-regular way transaction
SEX	Short sale which is exempt from the short selling rule
RLF	Reliquification of position
RGMKT	Trade effected on a regional or foreign exchange after the close of the NYSE
OHT	Off hours trade
SPR	Adjustment of principal trade to agency trade
FIV	Transaction was effected directly for a <u>firm</u> investment account
PIV	Transaction was effected directly for a <u>personal</u> investment account
TFIV	Transfer to firm investment account
TPIV	Transfer to personal investment account
INV	Transfer to firm investment account at a later date