

May 21-May 25, 2007

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	518.3	510.5
Sell Programs	525.5	510.1
Total Programs	1,043.8	1,020.6
Total NYSE Volume +	3,198.1	3,242.6
Program Trading as % of Total NYSE Buy + Sell Volume	32.6%	31.5%

Non
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	48.4%	48.4%
Other Domestic	50.8%	46.5%
Non-U.S. Markets #	0.8%	5.1%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	2,157.6	2,112.8

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	37.8	-	926.0	963.8	154.9	103.2	705.8
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	732.6	732.6	400.2	32.5	299.9
Morgan Stanley & Co. Inc.	2.4	0.1	592.5	595.0	185.2	11.9	397.8
Goldman, Sachs & Co.	0.5	-	562.0	562.5	229.5	68.5	264.5
Deutsche Bank Securities	45.8	0.4	332.9	379.1	52.3	28.0	298.7
UBS Securities, LLC.	-	-	355.0	355.0	299.7	8.0	47.3
Credit Suisse Securities (USA) LLC.	16.3	-	289.4	305.7	139.1	10.4	156.2
RBC Capital Markets Corp.	60.8	-	141.0	201.8	-	-	201.7
Bear Stearns	6.6	-	195.0	201.6	14.8	0.8	186.0
Citigroup Global Markets	-	-	147.6	147.6	1.9	100.9	44.8
Banc of America Securities LLC	3.5	-	136.4	139.9	60.5	29.4	49.9
Interactive Brokers LLC	-	-	110.3	110.3	-	-	110.3
JP Morgan Securities, Inc.	-	-	104.6	104.6	92.4	0.5	11.8
BNP Paribas Brokerage Services Corp	-	-	104.1	104.1	-	-	104.1
Jefferies Execution Services	9.3	-	40.6	49.9	26.5	-	23.3
Total for 15 Member Firms	183.0	0.5	4,770.0	4,953.5	1,657.0	394.1	2,902.1
Total for All Firms Reporting	243.3	0.5	4,975.8	5,219.6	1,729.8	400.0	3,089.6
% of Total	4.7%	-	95.3%	100.0%	33.1%	7.7%	59.2%
% - Average (Previous 52 Weeks)*	5.4%	0.0%	94.6%	100.0%	34.7%	5.9%	59.4%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through May 31. Subsequent changes to these data may occur.

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