

March 5-March 9, 2007

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	561.9	501.9
Sell Programs	576.5	504.4
Total Programs	1,138.4	1,006.4
Total NYSE Volume +	3,625.8	3,257.8
Program Trading as % of Total NYSE Buy + Sell Volume	31.4%	30.9%

Non
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	45.7%	50.2%
Other Domestic	50.0%	45.3%
Non-U.S. Markets #	4.3%	4.5%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	2,492.2	2,013.5

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	37.9	-	1,220.0	1,257.9	222.1	153.5	882.2
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	652.6	652.6	348.4	21.6	282.6
Morgan Stanley & Co. Inc.	1.5	0.1	643.6	645.2	182.2	30.8	432.2
Goldman, Sachs & Co.	1.6	-	547.3	548.9	268.3	74.8	205.8
UBS Securities, LLC.	-	-	534.4	534.4	470.5	-	64.0
Deutsche Bank Securities	53.2	-	363.2	416.4	70.3	4.6	341.5
Credit Suisse Securities (USA) LLC.	32.4	-	365.9	398.3	175.2	22.9	200.2
RBC Capital Markets Corp.	78.8	-	132.3	211.1	-	-	211.1
Bear Stearns	8.9	-	186.9	195.8	17.2	2.6	176.0
Banc of America Securities LLC	6.6	-	113.7	120.3	33.6	34.7	52.1
Interactive Brokers LLC	-	-	92.1	92.1	-	-	92.1
JP Morgan Securities, Inc.	-	-	89.7	89.7	64.3	7.4	17.9
Nomura Securities International Inc.	52.5	-	22.7	75.2	52.6	4.4	18.2
BNP Paribas Brokerage Services Corp	-	-	70.9	70.9	-	-	70.9
Citigroup Global Markets	-	-	66.6	66.6	9.4	23.8	33.3
Total for 15 Member Firms	273.4	0.1	5,101.9	5,375.4	1,914.1	381.1	3,080.1
Total for All Firms Reporting	355.1	0.1	5,336.7	5,691.9	1,989.1	381.1	3,321.5
% of Total	6.2%	-	93.8%	100.0%	34.9%	6.7%	58.4%
% - Average (Previous 52 Weeks)*	5.7%	0.0%	94.3%	100.0%	35.6%	5.5%	58.9%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through March 14. Subsequent changes to these data may occur.

NYSE Research
March 2007