

December 17-December 21, 2007

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	771.3	652.5
Sell Programs	707.4	636.8
Total Programs	1,478.7	1,289.3
Total NYSE Volume +	4,014.4	3,480.5
Quarterly Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	36.8%	37.0%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	45.4%	46.5%
Other Domestic	53.0%	49.7%
Non-U.S. Markets #	1.6%	3.8%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	3,257.8	2,769.1

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	19.8	1,125.2	1,145.0	283.1	122.9	739.0
Goldman, Sachs & Co.	1.4	855.0	856.4	492.9	36.8	326.7
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	722.2	722.2	314.7	85.6	321.9
Deutsche Bank Securities	188.0	531.4	719.4	61.9	143.4	514.2
Morgan Stanley & Co. Inc.	13.1	595.7	608.8	250.8	-	358.0
Credit Suisse Securities (USA) LLC.	6.5	591.1	597.6	361.6	8.1	227.9
SIG Brokerage LP	-	442.2	442.2	-	-	442.2
Banc of America Securities LLC	2.7	323.8	326.5	124.9	40.4	161.2
RBC Capital Markets Corp.	108.1	203.2	311.3	-	-	311.3
Citigroup Global Markets	-	273.8	273.8	6.0	12.2	255.6
Bear Stearns	14.4	229.3	243.7	25.1	-	218.7
UBS Securities, LLC.	-	235.8	235.8	162.5	-	73.3
BNP Paribas Brokerage Services Corp	-	235.3	235.3	-	-	235.3
Interactive Brokers LLC	-	84.7	84.7	-	-	84.7
Calyon Securities (USA) Inc.	0.1	83.3	83.4	-	-	83.4
Total for 15 Member Firms	354.1	6,532.0	6,886.1	2,083.5	449.4	4,353.4
Total for All Firms Reporting	462.7	6,930.7	7,393.4	2,207.1	461.0	4,725.4
% of Total	6.3%	93.7%	100.0%	29.9%	6.2%	63.9%
% - Average (Previous 52 Weeks)*	8.2%	91.8%	100.0%	35.8%	7.0%	57.2%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through December 27. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning
December 2007