

PT 127

Date: July 17, 2006

To: All Merged Order Log Users/Operations Managers/Data Processing Managers and P&S Managers of Member Organizations

Subject: **Merged Order Log Cancellation Processing Redesign-Phase II**

Effective with activity of July 28, 2006, the Entering Firm and Clearing Firm Merged Order Log machine-readable files (Product Numbers 06220174, 06220143) are being modified as announced in Phase II of the Cancellation Processing Redesign Circular PT-121, dated April 17, 2006.

This enhancement involves removal of Cancel/Cancel Replace Order records which have been paired with Cancel Admins. All users must be able to process the new Cancel Admin that was introduced during the implementation of Phase I on June 30, 2006.

Phase II MRO File:

The Entering Firm MRO and Clearing Firm MRO shall not disseminate the Cancel (or Cancel Replace) Order request as a 1A, 1B or 1C order record when a corresponding 3A Admin record is present. Instead users shall be required to obtain this information from the New Expanded 3A Admin Record introduced during Phase I.

- In the event a corresponding Confirm Cancel or TLTC Admin Record is not present, the user shall continue to receive the Cancel Order as a 1A, 1B, or 1C record.
- The Admin-Type (Position 74) and Admin Sub-Type (Position 75) values shall remain the same on the new 3A Expanded record.

Simulated Phase II Testing:

In preparation for this release, users will have the ability to simulate the Phase II conditions by using production data.

- If the order set has 3A-Admin records containing a value of "1" or "2" in the Admin Type field (position "074") and these Admins also have the value of "X" or "C" in the Cancel Order Status field (position "163")
- Then bypass all 1A, 1B or 1C Cancel Orders in the order set with values 'X' or 'C' in the Order Status field (position "69").

MRO Format Changes

Listed below are the new fields that shall be added to the 3A Admin record format.

Field Name	Position Start-End	Format (length)	Field Value
CANCEL ORDER STATUS	163-163	X(1)	X – Admin contains cancel order data C – Admin contains cancel/replace order data Space – Admin without cancel or cancel/replace order data Note: Corresponds with Positions 69-69 on the existing 1A, 1B, and 1C records.
For admins with cancel or cancel/replace order data	CANCEL BRANCH SEQUENCE	164-172	X(9) Firm assigned Branch Sequence (e.g., AAAA99999) of the cancel or cancel/replace order Note: Corresponds with Positions 118-126 on the existing 1A, 1B, and 1C records.
	FILLER	173-176	X(4) Spaces
	CANCEL TURNAROUND NUMBER	177-182	X(6) SuperDot-assigned Turnaround number (e.g., AA9999) of the cancel/replace order Note: Corresponds with Positions 112-117, on the existing 1A, 1B, and 1C records.
	CANCEL ORDER TIME	183-188	X(6) Time (HHMMSS) of the cancel or cancel/replace order Note: Corresponds with Positions 55-60 on the existing 1A, 1B, and 1C records.
	FILLER	189-192	X(4) Spaces or zeros
	CANCEL ORDER QUANTITY	193-199	X(7) Quantity on the cancel or cancel replace/order (right-justified and zero-filled, when populated) Note: Corresponds with Positions 74-80 on the existing 1A, 1B, and 1C records.
END OF RECORD	200-200	X(1)	ETX = 1-byte end-of-text character

Any questions regarding this enhancement should be addressed to Shakisha Tracy (212) 656-5951 or Larry Moreno (212) 656-4648.

Any comments regarding this notice should be directed to the undersigned, Thomas Fay at (212) 656-2238.


