

December 31-January 4, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	529.1	552.1
Sell Programs	569.4	557.2
Total Programs	1,098.5	1,109.3
Total NYSE Volume +	3,525.0	3,410.3
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	31.2%	32.5%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	41.4%	45.3%
Other Domestic	58.1%	52.5%
Non-U.S. Markets #	0.5%	2.2%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	2,654.0	2,447.8

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	15.3	719.5	734.8	147.5	76.7	510.6
Goldman, Sachs & Co.	0.4	596.5	596.9	355.0	20.7	221.1
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	595.1	595.1	210.8	103.4	280.8
Morgan Stanley & Co. Inc.	4.9	460.4	465.3	169.7	-	295.6
Credit Suisse Securities (USA) LLC.	12.8	316.9	329.7	169.8	5.8	154.2
Deutsche Bank Securities	32.9	216.2	249.1	32.9	16.4	199.7
RBC Capital Markets Corp.	66.6	174.1	240.7	-	-	240.7
UBS Securities, LLC.	-	188.4	188.4	143.2	-	45.2
Bear Stearns	7.1	164.5	171.6	14.0	-	157.5
Banc of America Securities LLC	2.6	159.4	162.0	39.2	19.2	103.5
BNP Paribas Brokerage Services Corp	-	121.9	121.9	-	-	121.9
Citigroup Global Markets	-	102.9	102.9	8.9	40.6	53.4
SIG Brokerage LP	-	77.7	77.7	-	-	77.7
JP Morgan Securities, Inc.	-	54.1	54.1	6.4	29.5	18.2
Schon-EX LLC	-	48.2	48.2	-	-	48.2
Total for 15 Member Firms	142.6	3,995.8	4,138.4	1,297.4	312.3	2,528.3
Total for All Firms Reporting	173.0	4,220.9	4,393.9	1,346.1	312.3	2,734.9
% of Total	3.9%	96.1%	100.0%	30.6%	7.1%	62.2%
<i>% - Average (Previous 52 Weeks)*</i>	<i>4.2%</i>	<i>95.8%</i>	<i>100.0%</i>	<i>31.7%</i>	<i>6.4%</i>	<i>61.8%</i>

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through January 9. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning
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