

December 24-December 28, 2007

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	297.5	553.2
Sell Programs	303.8	558.0
Total Programs	601.3	1,111.2
Total NYSE Volume +	2,056.8	3,407.7
Program Trading as % of Total NYSE Buy + Sell Volume	29.2%	32.6%

Non
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	38.3%	45.5%
Other Domestic	61.4%	52.1%
Non-U.S. Markets #	0.4%	2.4%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	1,571.3	2,444.7

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	11.9	359.3	371.2	86.3	39.0	245.9
Goldman, Sachs & Co.	-	294.1	294.1	191.7	9.5	92.9
Morgan Stanley & Co. Inc.	9.9	266.4	276.3	95.0	0.1	181.1
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	270.9	270.9	119.2	13.1	138.6
Credit Suisse Securities (USA) LLC.	9.0	222.1	231.1	122.7	14.6	93.9
Deutsche Bank Securities	24.9	105.5	130.4	13.8	0.9	115.7
Bear Stearns	5.8	114.1	119.9	9.9	-	110.1
SIG Brokerage LP	-	105.3	105.3	-	-	105.3
RBC Capital Markets Corp.	17.4	84.8	102.2	-	-	102.2
UBS Securities, LLC.	-	89.7	89.7	67.4	-	22.3
Banc of America Securities LLC	2.0	84.9	86.9	27.4	5.8	53.7
Citigroup Global Markets	-	64.3	64.3	0.2	40.6	23.4
BNP Paribas Brokerage Services Corp	-	56.9	56.9	-	-	56.9
Schon-EX LLC	-	29.5	29.5	-	-	29.5
Interactive Brokers LLC	-	28.5	28.5	-	-	28.5
Total for 15 Member Firms	80.9	2,176.3	2,257.2	733.6	123.6	1,400.0
Total for All Firms Reporting	91.2	2,314.4	2,405.6	748.9	147.1	1,509.3
% of Total	3.8%	96.2%	100.0%	31.1%	6.1%	62.7%
% - Average (Previous 52 Weeks)*	4.2%	95.7%	100.0%	31.8%	6.4%	61.7%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through January 3. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning
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