

December 22-December 26, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)		Current Week	Previous 52 Week Average*
Non Expiration	Buy Programs	247.6	499.5
	Sell Programs	239.7	498.2
	Total Programs	487.3	997.7
	Total NYSE Volume +	1,619.9	4,208.4
Program Trading as % of Total NYSE Buy + Sell Volume		30.1%	23.7%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	32.5%	34.5%
Other Domestic	67.1%	64.6%
Non-U.S. Markets [#]	0.4%	0.9%
<small>#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.</small>		
Total: Average Daily - Millions of Shares		
	1,501.2	2,899.8

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Goldman, Sachs & Co.	-	455.8	455.8	327.0	26.6	102.2
Credit Suisse Securities (USA) LLC.	1.5	276.8	278.3	107.7	14.9	155.7
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	194.6	194.6	90.1	7.3	97.2
RBC Capital Markets Corp.	6.9	160.1	167.0	-	-	167.0
Morgan Stanley & Co. Inc.	-	161.7	161.7	46.4	-	115.3
JP Morgan Securities	0.9	137.5	138.4	0.9	0.1	137.4
Deutsche Bank Securities	6.6	118.7	125.3	35.5	-	89.9
Banc of America Securities LLC	2.2	72.0	74.2	17.3	20.1	36.8
BNP Paribas Brokerage Services Corp	-	59.3	59.3	-	-	59.3
UBS Securities, LLC.	-	56.8	56.8	23.6	-	33.3
Lehman Brothers, Inc.	-	32.4	32.4	9.1	-	23.3
Citigroup Global Markets	-	28.6	28.6	0.1	3.6	24.9
SIG Brokerage LP	-	18.8	18.8	-	-	18.8
Harborview, LLC	17.3	1.4	18.7	-	-	18.7
ABN Amro, Inc.	-	18.0	18.0	-	-	18.0
Total for 15 Member Firms	35.4	1,792.5	1,827.9	657.7	72.6	1,097.8
Total for All Firms Reporting	42.8	1,906.2	1,949.0	679.2	72.6	1,197.4
% of Total	2.2%	97.8%	100.0%	34.8%	3.7%	61.4%
% - Average (Previous 52 Weeks)*	3.0%	96.9%	100.0%	31.5%	5.2%	63.3%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through January 1. Subsequent changes to these data may occur.