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PT 122

Date: May 1, 2006

To: All OCS Users, Operations Managers, Data Processing Managers and P&S Managers of Member Organizations

Subject: ***OCS Commission Bill Debit List Screen Enhancements***

In an Important Notice P&S#5769, dated February 8, 2006, the National Securities Clearing Corporation (NSCC) detailed enhancements to their Commission Billing System. In support of these changes, the NYSE's On-Line Comparison System (OCS) shall be modified to accommodate the new Cancellation Feature and Commission Billing Cycle effective **May 16, 2006**.

OCS Commission Bill Debit List Screen Cancellation Feature:

The OCS Debit List screen shall be enhanced to allow a user to cancel an erroneous prior day entry. To cancel a prior day entry the user must enter all the erroneous payment detail (payee, commission amount, etc.) and place a "C" for Cancel under the column heading "CXL PRIOR DAY".

Sample Debit List Screen

LN	PAYEES NO	COMMISSION-AMT	BEHALF OF FIRM	PRIOR-DT	E	CXL PRIOR DAY
NO	NUMB	DOLLARS CENTS	FIRM	MM DD YY	X	DAY
001	1111	100 00	_____	___ ___	N	-
002	2222	5000 00	_____	___ ___	N	-
003	3333	450 00	_____	___ ___	N	-
004	4444	1250 00	_____	___ ___	N	C
005	5555	2000 00	_____	___ ___	N	-
006	_____	_____	_____	___ ___	-	-
007	_____	_____	_____	___ ___	-	-
008	_____	_____	_____	___ ___	-	-
009	_____	_____	_____	___ ___	-	-
010	_____	_____	_____	___ ___	-	-

Annotations:
 - A box around the 'CXL PRIOR DAY' header points to 'New column heading'.
 - A circle around the 'C' in row 004 points to 'Cancel prior day activity'.

ALL FIELDS ARE OK, VERIFY DATA, PRINT SCREEN AND HIT PF1 TO UPDATE

TOTALS:
 5 26,664 8,800.00

PFKEYS: ENTER=EDIT PF1=UPDATE PF6=DEBIT-BR/DEL CLEAR=CANCEL/REFRESH PF12=EXIT

Same Day Deletes

Users are reminded that the Browse/Delete Screen is available to review their daily submissions and delete any erroneous items entered that day. For further details reference NYSE Circular PT0082, dated April 23, 2001.

Commission Billing Cycle:

Debits, including cancellations, can be submitted anytime during the month up to the cut off date of the 10th of each month. If the 10th falls on a weekend or holiday the cut off date becomes the following business day.

Daily Report

The NSCC will provide daily reports to users of the Commission Billing system with the status of the daily input (rejected or accepted). Details are contained in the NSCC Notice.

Any questions regarding the OCS Debit List Screen should be directed to Nadira Ramtahal at (212) 656-5945

Any questions regarding the NSCC Commission Billing System should be directed to Janice DiTore at (212) 855-7659.

Any comments regarding this notice should be directed to the undersigned, Thomas Fay at (212) 656-2238.


