

December 15-December 19, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)		Current Week	Previous 52 Week Average*
Quarterly Expiration	Buy Programs	769.5	740.0
	Sell Programs	614.0	702.1
	Total Programs	1,383.5	1,442.1
	Total NYSE Volume +	3,406.7	5,402.2
Program Trading as % of Total NYSE Buy + Sell Volume		40.6%	26.7%

Trading By Executing Market (Percent)		Current Week	Previous 52 Week Average*
NYSE		34.7%	38.5%
Other Domestic		64.5%	60.7%
Non-U.S. Markets#		0.8%	0.9%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.			
Total: Average Daily - Millions of Shares		3,990.3	3,808.2

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Goldman, Sachs & Co.	-	1,001.5	1,001.5	742.4	47.6	243.0
Credit Suisse Securities (USA) LLC.	43.3	931.7	975.0	523.5	48.5	402.9
Deutsche Bank Securities	269.2	478.8	748.0	246.2	-	501.8
Lehman Brothers, Inc.	-	621.5	621.5	249.8	9.8	361.9
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	621.0	621.0	243.8	70.5	306.7
Morgan Stanley & Co. Inc.	-	500.9	500.9	234.5	12.5	254.0
RBC Capital Markets Corp.	128.3	344.0	472.3	-	-	472.2
Banc of America Securities LLC	5.2	352.5	357.7	97.4	101.9	158.4
JP Morgan Securities	3.3	334.8	338.1	6.9	0.9	330.3
BNP Paribas Brokerage Services Corp	-	320.2	320.2	-	-	320.2
Citigroup Global Markets	-	220.1	220.1	9.3	69.0	141.8
UBS Securities, LLC.	-	172.4	172.4	56.2	-	116.2
SIG Brokerage LP	-	93.2	93.2	-	-	93.2
SG Americas Securities, LLC	1.6	67.3	68.9	44.1	-	24.8
Interactive Brokers LLC	-	54.4	54.4	-	-	54.4
Total for 15 Member Firms	450.9	6,114.3	6,565.2	2,454.1	360.7	3,781.8
Total for All Firms Reporting	558.4	6,327.3	6,885.7	2,493.5	360.7	4,062.9
% of Total	8.1%	91.5%	100.0%	36.0%	5.2%	58.7%
<i>% - Average (Previous 52 Weeks)*</i>	<i>5.5%</i>	<i>94.5%</i>	<i>100.0%</i>	<i>33.7%</i>	<i>4.7%</i>	<i>61.7%</i>

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through December 25. Subsequent changes to these data may occur.