

December 8-December 12, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)		Current Week	Previous 52 Week Average*
Non Expiration	Buy Programs	506.7	499.4
	Sell Programs	473.6	498.9
	Total Programs	980.3	998.3
	Total NYSE Volume +	3,099.7	4,224.2
Program Trading as % of Total NYSE Buy + Sell Volume		31.6%	23.6%

Trading By Executing Market (Percent)		Current Week	Previous 52 Week Average*
NYSE		30.5%	34.8%
Other Domestic		68.4%	64.4%
Non-U.S. Markets#		1.2%	0.8%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.			
Total: Average Daily - Millions of Shares		3,215.9	2,881.1

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Goldman, Sachs & Co.	-	768.9	768.9	520.9	55.5	196.6
Credit Suisse Securities (USA) LLC.	1.3	677.6	678.9	296.2	18.9	363.7
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	548.5	548.5	219.4	71.0	258.0
Deutsche Bank Securities	4.6	423.3	427.9	217.5	-	210.4
RBC Capital Markets Corp.	33.8	389.8	423.6	-	-	423.7
Morgan Stanley & Co. Inc.	-	413.8	413.8	143.1	1.7	269.3
JP Morgan Securities	1.8	324.3	326.1	13.2	2.2	310.8
Lehman Brothers, Inc.	-	269.7	269.7	210.1	4.2	55.4
UBS Securities, LLC.	-	214.1	214.1	53.7	-	160.4
Banc of America Securities LLC	4.7	198.9	203.6	42.7	54.3	106.6
BNP Paribas Brokerage Services Corp	-	167.0	167.0	-	-	167.0
Citigroup Global Markets	-	79.7	79.7	2.0	13.1	64.6
SG Americas Securities, LLC	0.7	59.1	59.8	27.5	-	32.3
SIG Brokerage LP	-	55.9	55.9	-	-	55.9
Calyon Securities (USA) Inc.	-	48.8	48.8	-	-	48.8
Total for 15 Member Firms	46.9	4,639.4	4,686.3	1,746.3	220.9	2,723.5
Total for All Firms Reporting	84.9	4,811.8	4,896.7	1,770.7	220.9	2,909.7
% of Total	1.7%	98.2%	100.0%	36.1%	4.5%	59.4%
% - Average (Previous 52 Weeks)*	3.1%	96.9%	100.0%	31.4%	5.2%	63.3%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through December 17. Subsequent changes to these data may occur.