

December 4-December 8, 2006

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	440.7	499.8
Sell Programs	425.2	503.0
Total Programs	865.9	1,002.8
Total NYSE Volume +	3,036.0	3,298.0
Program Trading as % of Total NYSE Buy + Sell Volume	28.5%	30.4%

Non
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	43.9%	53.4%
Other Domestic	50.4%	43.3%
Non-U.S. Markets #	5.8%	3.3%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	1,974.3	1,889.5

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	28.7	-	775.8	804.5	155.4	69.7	579.4
Morgan Stanley & Co. Inc.	1.8	0.3	595.5	597.6	222.3	-	375.2
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	474.3	474.3	178.7	72.8	222.8
Goldman, Sachs & Co.	1.2	-	448.8	450.0	155.7	59.0	235.3
UBS Securities, LLC.	-	-	400.4	400.4	368.2	-	32.3
Deutsche Bank Securities	45.7	-	268.9	314.6	34.1	11.6	268.8
Bear Stearns	7.8	-	186.0	193.8	17.8	9.1	166.9
Credit Suisse Securities (USA) LLC.	4.6	-	165.7	170.3	93.5	19.0	57.8
RBC Capital Markets Corp.	49.8	-	101.6	151.4	-	-	151.3
Banc of America Securities LLC	2.8	-	138.5	141.3	46.3	28.5	66.6
Citigroup Global Markets	-	-	92.3	92.3	22.4	32.2	37.7
Calyon Securities (USA) Inc.	3.9	-	86.4	90.3	-	-	90.3
JP Morgan Securities, Inc.	-	-	81.5	81.5	40.1	11.0	30.5
Schon-EX LLC	-	-	47.3	47.3	-	-	47.3
CIBC World Markets Corp.	29.2	-	6.9	36.1	-	-	36.1
Total for 15 Member Firms	175.5	0.3	3,869.9	4,045.7	1,334.5	312.9	2,398.3
Total for All Firms Reporting	220.3	0.3	4,108.5	4,329.1	1,424.5	315.9	2,588.8
% of Total	5.1%	-	94.9%	100.0%	32.9%	7.3%	59.8%
% - Average (Previous 52 Weeks)*	6.2%	0.0%	93.8%	100.0%	36.3%	5.3%	58.4%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through December 13. Subsequent changes to these data may occur.

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