



Revised

PT 0116

Date: February 6, 2006

To: All Merged Order Log Users/Operations Managers/Data Processing Managers and P&S Managers of Member Organizations

Subject: ***Addition of Odd-Lots to the MOL Output***

Effective with the activity of **March 3, 2006** the Clearing Firm and Entering Firm Merged Order Log machine-readable files (product number 06220143, 06220174) shall be modified to provide recipients with Odd-Lot order, report and administrative message information.

Currently the Merged Order Log output only reflects Round-Lot and Partial-Round-Lot activity (order that combines both a round lot and odd lot quantity). On the MOL output, whatever rules apply to Round-Lot also applies to Partial-Round-Lot. An additional set of "Specialist Records" shall be created on the Clearing Firm MRO for Odd-Lot activity (same as today for RL and PRL activity).

Merged Order Log users should review their internal processing to ensure that they are prepared to accept or bypass this additional activity. The addition of Odd-Lot activity to the associated print-image output shall be implemented at a later date.

Listed below is a brief summary of the change:

- A new field "Lot Indicator" shall appear on all records in the common fields section to identify odd lot activity.

Field Name	Position	Length	Value
LOT INDICATOR	22-22	X(1)	1=Odd lot 2=Round lot 3=Partial round lot

- Currently, all Odd-Lot activity is non omnibus eligible and shall be identified on reports (Record Type 2A) with an indicator of "0" for N/A.

Field Name	Position	Length	Value
OMNIBUS CLEARING INDICATOR	90-90	9(1)	0 = N/A 1 = TOD 2 = LOC 3 = LMT 9 = CRS

- The contra clearing firm on all Odd-Lot activity is the Specialist Clearing Agent (Record Type 2A).

Field Name	Position	Length	Value
CONTRA MNEMONIC(1)	136-139	X(4)	Firm on the other side of the trade.

- The contra report flag field shall contain a Blank Space on all Odd-Lot activity (Record Type 2A).

Field Name	Position	Length	Value
CONTRA REPORT FLAG(1)	157-157	X(1)	B = Billable C = CAP order executed without specialist participation N = Non-Billable O = Other P = CAP order executed with specialist participation Blank = N/A (e.g., odd lots)

- Odd Lots shall be included in the Round Lot/Partial Round Lot Totals on the Trailer Record.

Field	Position	Length	Value
ORDER TOTAL	80-87	9(8)	Total number of orders on this file.
REPORT TOTAL	89-96	9(8)	Total number of reports on this file.
RESPONSE TOTAL	98-105	9(8)	Total number of responses on this file.
OTHER TOTAL	107-114	9(8)	Total number of rejects and/or freeze records on this file.
RECORD TOTAL	116-125	9(10)	Total number of records on this file.

MOL Format

A complete copy of the MOL Interface Requirements Specification is available on the NYSE web site (www.nyse.com/pdfs/SAH_MRO_Formats_v2-1.pdf).

Testing

To request a test file, please contact Stacey Haggerty-SIAC at (212) 383- 9812, (shaggert@siac.com) or Laura Young-SIAC at (212) 383-9813, (lyoung@siac.com).

Any questions regarding this enhancement should be addressed to Shakisha Tracy (212) 656-5951 or Larry Moreno (212) 656-4648.

Any comments regarding this notice should be directed to the undersigned, Thomas Fay at (212) 656-2238.


