



PT 0115

Reminder

Date: September 14, 2005

To: All Members and Member Organizations/Chief Operations Officers/Managing Partners/Operations Managers/Data Processing Managers and P&S Managers of Member Organizations

Subject: ***New Indicators for Step Out Service Product***

On March 21, 2005 the On-Line Comparison System's Step Out Service (SOS) product was enhanced to facilitate the processing of new indicators. Clearing firms were provided with the ability to indicate if they are "stepping-in" or "stepping-out" of a transaction. At that time, the Stepout indicator was implemented as an optional field in order to give all users time to make changes to their systems.

At the request of the clearing firm community and in order to facilitate future transaction fee processing, the indicator will be a required field for all Step Out Service Input. Failure to populate the field will result in a reject message either via MQM or on the add screen. This change is scheduled to take place on **December 5, 2005**.

Sample Add Screen Reject Message

NYSE		STEP-OUT-SYSTEM		A D D		S C R E E N		09/02/05		14:45									
MAJOR-FIRM: TEST		TRADE-DATE: 08 24 05		USER-NAME: USER-TEST															
FOR Indicator Left Blank																			
<table border="1" style="margin: auto;"> <tr> <td style="border: none;">CNTR</td> <td style="border: none;">I</td> <td style="border: none;">ACCT</td> <td style="border: none;">R</td> </tr> <tr> <td style="border: none;">FIRM</td> <td style="border: none;">O</td> <td style="border: none;">F</td> <td style="border: none;">C</td> </tr> </table>												CNTR	I	ACCT	R	FIRM	O	F	C
CNTR	I	ACCT	R																
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LN	S	QUANTITY	SYMBOL	NET MONEY	PRICE	XYZ	OF	OF	C	COMMENTS									
001	B	1000	IBM	10000.00	100.0	XYZ	---	---	---	---									
002	---	---	---	---	---	---	---	---	---	---									
003	---	---	---	---	---	---	---	---	---	---									
004	---	---	---	---	---	---	---	---	---	---									
005	---	---	---	---	---	---	---	---	---	---									
006	---	---	---	---	---	---	---	---	---	---									
007	---	---	---	---	---	---	---	---	---	---									
008	---	---	---	---	---	---	---	---	---	---									
009	---	---	---	---	---	---	---	---	---	---									

STEPOUT-IND NOT VALID,

PF KEYS: ENTER=EDIT PF1=UPDATE CLEAR=CANCEL/REFRESH P12=MENU

Error Message

PT 0115, Continued

MQM Format Changes (product “SOSO”, 300 bytes)

The values for the fields named “Step In/Out Indicator” and “New Step In/Out Ind” have been modified to no longer allow a space.

Field Name	Position	Old Values	New Values
Step In/Out Indicator	100	I=Step In, O=Step Out, space	I=Step In, O=Step Out
New Step In/Out Ind	162	I, O, space, *	I, O

The Step Out product error code values related to the fields above remains the same.

Error Code	Definition
10	Invalid Step Out Indicator
26	Invalid New Step Out Indicator

Reference Materials

Further details on the new Indicator are available in the following previously released circulars:

- NSCC Important Notice P&S #5584, dated April 22, 2005
 - o The new Indicator appears in position 235 of the intraday contract MRO Output.
- NYSE PT circular 0106 dated January 4, 2005 for screen and MQM changes.
- NYSE PT circular 0107 dated February 22, 2005 for screen and report changes.

Testing

SIAC will be prepared to support user testing in November 2005. To set up a test date, please contact Stacey Haggerty at (212) 383-9812, (shaggert@siac.com), or Shalaka Palmer at (212) 383-9815, (spalmer@siac.com).

Any questions concerning this enhancement should be directed to Larry Moreno at (212) 656-4648 or Ms. Nadira Ramtahal at (212) 656-5945.

Any comments regarding this notice should be directed to the undersigned, Thomas Fay at (212) 656-2238.


