

November 27-December 1, 2006

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	545.1	499.7
Sell Programs	585.8	501.3
Total Programs	1,130.9	1,001.0
Total NYSE Volume +	3,667.4	3,293.1
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	30.8%	30.4%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	45.6%	53.8%
Other Domestic	43.4%	43.2%
Non-U.S. Markets #	11.0%	3.0%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	2,479.5	1,872.3

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	32.3	-	930.9	963.2	192.7	71.1	699.4
Goldman, Sachs & Co.	0.8	-	726.9	727.7	350.2	63.2	314.3
Morgan Stanley & Co. Inc.	4.7	0.2	705.6	710.5	251.5	12.1	446.8
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	484.5	484.5	208.3	39.4	236.8
UBS Securities, LLC.	-	-	445.0	445.0	404.0	-	40.9
Deutsche Bank Securities	49.3	-	325.7	375.0	49.7	28.0	297.4
Credit Suisse Securities (USA) LLC.	13.9	-	320.1	334.0	193.0	41.8	99.1
Bear Stearns	16.4	-	256.2	272.6	38.3	17.7	216.6
RBC Capital Markets Corp.	100.6	-	144.2	244.8	-	-	244.9
Banc of America Securities LLC	3.7	-	198.6	202.3	74.6	27.9	99.8
Citigroup Global Markets	-	-	146.4	146.4	57.0	32.4	57.0
Calyon Securities (USA) Inc.	0.6	-	141.3	141.9	-	-	141.9
JP Morgan Securities, Inc.	-	-	102.9	102.9	50.2	14.4	38.4
SG Americas Securities, LLC	20.3	-	35.2	55.5	54.2	-	1.3
Nomura Securities International Inc.	30.2	-	24.8	55.0	31.1	1.1	22.7
Total for 15 Member Firms	272.8	0.2	4,988.3	5,261.3	1,954.8	349.1	2,957.3
Total for All Firms Reporting	327.9	0.2	5,326.2	5,654.3	2,020.2	349.1	3,284.9
% of Total	5.8%	-	94.2%	100.0%	35.7%	6.2%	58.1%
% - Average (Previous 52 Weeks)*	6.2%	0.0%	93.8%	100.0%	36.4%	5.3%	58.3%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through December 6. Subsequent changes to these data may occur.

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