

November 20-November 24, 2006

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	347.2	500.2
Sell Programs	350.0	501.1
Total Programs	697.2	1,001.3
Total NYSE Volume +	2,517.9	3,297.4
Program Trading as % of Total NYSE Buy + Sell Volume	27.7%	30.4%

Non
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	42.6%	54.2%
Other Domestic	40.5%	43.2%
Non-U.S. Markets #	16.8%	2.6%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	1,636.3	1,860.3

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	23.8	-	543.0	566.8	99.6	45.5	421.7
Morgan Stanley & Co. Inc.	1.5	0.4	425.9	427.8	161.6	-	266.2
Goldman, Sachs & Co.	1.0	-	282.6	283.6	116.5	25.5	141.6
UBS Securities, LLC.	-	-	249.9	249.9	230.1	-	19.7
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	236.7	236.7	107.0	13.9	115.8
Deutsche Bank Securities	22.6	-	141.5	164.1	12.4	2.8	148.9
Bear Stearns	11.0	-	147.9	158.9	23.1	15.7	120.0
Credit Suisse Securities (USA) LLC.	2.7	-	123.1	125.8	67.8	10.1	47.9
Banc of America Securities LLC	2.9	-	103.1	106.0	31.4	21.9	52.7
RBC Capital Markets Corp.	34.1	-	64.8	98.9	-	-	99.0
Calyon Securities (USA) Inc.	0.9	-	76.4	77.3	-	-	77.3
JP Morgan Securities, Inc.	-	-	41.0	41.0	19.8	0.2	21.0
Citigroup Global Markets	-	-	30.8	30.8	17.4	3.4	9.9
BNP Paribas Brokerage Services Corp	-	-	25.1	25.1	-	-	25.1
Interactive Brokers LLC	-	-	21.1	21.1	-	-	21.1
Total for 15 Member Firms	100.5	0.4	2,512.9	2,613.8	886.7	139.0	1,587.9
Total for All Firms Reporting	133.1	0.4	2,655.0	2,788.5	936.4	139.0	1,713.0
% of Total	4.8%	-	95.2%	100.0%	33.6%	5.0%	61.4%
% - Average (Previous 52 Weeks)*	6.3%	0.0%	93.7%	100.0%	36.5%	5.3%	58.2%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through November 29. Subsequent changes to these data may occur.

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