

October 23-October 27, 2006

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	503.6	500.0
Sell Programs	496.5	499.2
Total Programs	1,000.1	999.2
Total NYSE Volume +	3,466.0	3,305.1
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	28.9%	30.2%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	43.6%	55.2%
Other Domestic	41.8%	42.8%
Non-U.S. Markets #	14.6%	2.0%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	2,294.5	1,821.2

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	36.0	-	903.1	939.1	168.7	85.5	685.0
Morgan Stanley & Co. Inc.	3.2	0.6	697.8	701.6	238.9	-	462.8
Goldman, Sachs & Co.	4.0	-	513.2	517.2	195.3	61.4	260.6
UBS Securities, LLC.	-	-	508.4	508.4	409.2	-	99.2
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	465.8	465.8	235.2	13.2	217.5
Deutsche Bank Securities	43.1	-	290.2	333.3	25.8	24.0	283.6
Bear Stearns	15.4	-	246.2	261.6	37.2	15.2	209.2
Credit Suisse Securities (USA) LLC.	2.0	-	241.3	243.3	156.5	16.9	69.9
RBC Capital Markets Corp.	71.0	-	124.5	195.5	-	-	195.5
Banc of America Securities LLC	6.7	-	173.9	180.6	65.1	42.1	73.4
Calyon Securities (USA) Inc.	2.2	-	117.6	119.8	-	-	119.8
Citigroup Global Markets	-	-	69.8	69.8	33.0	11.1	25.7
BNP Paribas Brokerage Services Corp	-	-	51.9	51.9	-	-	51.9
JP Morgan Securities, Inc.	-	-	49.8	49.8	38.8	2.7	8.3
Schon-EX LLC	-	-	49.2	49.2	-	-	49.2
Total for 15 Member Firms	183.6	0.6	4,502.7	4,686.9	1,603.7	272.1	2,811.6
Total for All Firms Reporting	242.8	0.6	4,756.8	5,000.2	1,696.9	276.0	3,028.0
% of Total	4.9%	-	95.1%	100.0%	33.9%	5.5%	60.6%
% - Average (Previous 52 Weeks)*	6.5%	0.0%	93.5%	100.0%	37.0%	5.2%	57.8%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through November 1. Subsequent changes to these data may occur.

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