

October 8-October 12, 2007

## PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	384.1	543.6
Sell Programs	376.3	549.1
Total Programs	760.4	1,092.7
Total NYSE Volume +	2,948.1	3,297.3
<b>Program Trading as % of Total NYSE Buy + Sell Volume</b>	<b>25.8%</b>	33.1%

Non  
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	40.9%	46.2%
Other Domestic	58.2%	49.6%
Non-U.S. Markets #	0.9%	4.2%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
<b>Total: Average Daily - Millions of Shares</b>	<b>1,859.8</b>	<b>2,368.7</b>

### NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	21.1	-	728.8	749.9	97.1	70.3	582.5
Goldman, Sachs & Co.	-	-	447.8	447.8	230.9	23.5	193.4
Morgan Stanley & Co. Inc.	1.0	-	418.4	419.4	95.7	0.1	323.7
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	404.4	404.4	242.9	21.5	140.0
Credit Suisse Securities (USA) LLC.	-	-	300.8	300.8	111.4	9.8	179.5
Deutsche Bank Securities	39.7	-	213.2	252.9	29.1	15.7	208.1
UBS Securities, LLC.	-	-	221.0	221.0	195.2	-	25.9
RBC Capital Markets Corp.	34.0	-	135.3	169.3	-	-	169.3
Bear Stearns	5.6	-	163.4	169.0	9.0	-	160.0
Banc of America Securities LLC	4.9	-	98.0	102.9	25.7	8.2	69.0
BNP Paribas Brokerage Services Corp	-	-	98.2	98.2	-	-	98.2
Interactive Brokers LLC	-	-	89.8	89.8	-	-	89.8
JP Morgan Securities, Inc.	-	-	70.8	70.8	21.7	16.1	33.0
Calyon Securities (USA) Inc.	-	-	50.6	50.6	-	-	50.6
SG Americas Securities, LLC	2.9	-	37.5	40.4	29.0	-	11.4
<b>Total for 15 Member Firms</b>	<b>109.2</b>	<b>0.0</b>	<b>3,478.0</b>	<b>3,587.2</b>	<b>1,087.7</b>	<b>165.2</b>	<b>2,334.4</b>
<b>Total for All Firms Reporting</b>	<b>127.6</b>	<b>-</b>	<b>3,674.5</b>	<b>3,802.1</b>	<b>1,122.9</b>	<b>170.0</b>	<b>2,509.3</b>
<b>% of Total</b>	<b>3.4%</b>	<b>-</b>	<b>96.6%</b>	<b>100.0%</b>	<b>29.5%</b>	<b>4.5%</b>	<b>66.0%</b>
<b>% - Average (Previous 52 Weeks)*</b>	<b>4.6%</b>	<b>0.0%</b>	<b>95.4%</b>	<b>100.0%</b>	<b>32.4%</b>	<b>6.7%</b>	<b>60.9%</b>

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

\* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

\*\* See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through October 17. Subsequent changes to these data may occur.

NYSE Research  
October 2007