

September 25-September 29, 2006

## PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	512.5	500.3
Sell Programs	491.0	501.6
Total Programs	1,003.5	1,002.0
Total NYSE Volume +	3,377.0	3,323.1
Program Trading as % of Total NYSE Buy + Sell Volume	<b>29.7%</b>	30.2%

Non  
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	50.3%	56.0%
Other Domestic	46.2%	42.4%
Non-U.S. Markets #	3.5%	1.6%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	1,993.4	1,798.2

### NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	31.0	-	676.2	707.2	153.1	8.0	546.1
Morgan Stanley & Co. Inc.	4.2	0.8	635.6	640.6	201.7	-	439.0
Goldman, Sachs & Co.	3.5	-	607.3	610.8	213.6	81.0	316.2
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	598.6	598.6	249.5	46.1	303.1
UBS Securities, LLC.	-	-	407.8	407.8	359.1	-	48.7
Deutsche Bank Securities	45.1	1.1	329.0	375.2	51.8	26.6	296.8
Credit Suisse Securities (USA) LLC.	3.9	-	316.2	320.1	205.8	32.7	81.6
Banc of America Securities LLC	5.0	-	230.8	235.8	69.8	57.8	108.2
RBC Capital Markets Corp.	71.7	-	162.1	233.8	-	-	233.8
Bear Stearns	9.1	-	199.5	208.6	20.7	1.4	186.6
Citigroup Global Markets	-	-	94.1	94.1	35.7	18.0	40.4
Calyon Securities (USA) Inc.	0.4	-	74.0	74.4	-	-	74.4
Nomura Securities International Inc.	26.8	-	29.9	56.7	31.5	6.5	18.7
BNP Paribas Brokerage Services Corp	-	-	48.6	48.6	-	-	48.6
JP Morgan Securities, Inc.	-	-	46.4	46.4	39.4	1.6	5.5
<b>Total for 15 Member Firms</b>	<b>200.7</b>	<b>1.9</b>	<b>4,456.1</b>	<b>4,658.7</b>	<b>1,631.7</b>	<b>279.7</b>	<b>2,747.7</b>
<b>Total for All Firms Reporting</b>	<b>263.8</b>	<b>1.9</b>	<b>4,752.0</b>	<b>5,017.7</b>	<b>1,716.5</b>	<b>279.7</b>	<b>3,022.0</b>
<b>% of Total</b>	<b>5.3%</b>	<b>-</b>	<b>94.7%</b>	<b>100.0%</b>	<b>34.2%</b>	<b>5.6%</b>	<b>60.2%</b>
<b>% - Average (Previous 52 Weeks)*</b>	<b>6.8%</b>	<b>0.0%</b>	<b>93.2%</b>	<b>100.0%</b>	<b>37.4%</b>	<b>5.3%</b>	<b>57.3%</b>

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

\* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

\*\* See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through October 4. Subsequent changes to these data may occur.

NYSE Research  
October 2006