

September 22-September 26, 2008

## PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	342.0	509.5
Sell Programs	349.5	508.0
Total Programs	691.5	1,017.5
Total NYSE Volume +	3,994.7	4,021.1
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	<b>17.3%</b>	25.3%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	28.8%	37.8%
Other Domestic	70.3%	61.5%
Non-U.S. Markets #	0.8%	0.8%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	2,397.6	2,703.5

### NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Goldman, Sachs & Co.	-	551.4	551.4	362.6	22.7	178.2
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	551.1	551.1	201.8	84.1	265.2
Credit Suisse Securities (USA) LLC.	0.9	428.8	429.7	133.4	14.8	281.5
Morgan Stanley & Co. Inc.	-	335.6	335.6	135.5	-	200.5
RBC Capital Markets Corp.	48.6	194.0	242.6	-	-	242.6
Deutsche Bank Securities	10.0	232.5	242.5	77.4	-	165.0
UBS Securities, LLC.	-	223.3	223.3	83.0	-	140.3
BNP Paribas Brokerage Services Corp	-	164.6	164.6	-	-	164.6
Bear Stearns	4.8	151.5	156.3	6.8	-	149.5
Banc of America Securities LLC	4.4	69.8	74.2	18.1	9.5	46.6
Citigroup Global Markets	-	58.3	58.3	10.7	16.2	31.4
JP Morgan Securities	-	41.7	41.7	0.1	8.2	33.4
SG Americas Securities, LLC	2.5	37.9	40.4	34.5	-	5.8
SIG Brokerage LP	-	40.1	40.1	-	-	40.1
Sanford C. Bernstein & Co., LLC	-	38.4	38.4	-	-	38.4
<b>Total for 15 Member Firms</b>	<b>71.2</b>	<b>3,119.0</b>	<b>3,190.2</b>	<b>1,063.9</b>	<b>155.5</b>	<b>1,983.1</b>
<b>Total for All Firms Reporting</b>	<b>110.7</b>	<b>3,334.0</b>	<b>3,444.7</b>	<b>1,093.6</b>	<b>155.5</b>	<b>2,207.9</b>
<b>% of Total</b>	<b>3.2%</b>	<b>96.4%</b>	<b>100.0%</b>	<b>31.6%</b>	<b>4.5%</b>	<b>63.9%</b>
<b>% - Average (Previous 52 Weeks)*</b>	<b>3.2%</b>	<b>96.8%</b>	<b>100.0%</b>	<b>31.0%</b>	<b>5.5%</b>	<b>63.5%</b>

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

\* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through October 1. Subsequent changes to these data may occur.

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