

September 15-September 19, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	789.8	704.4
Sell Programs	755.4	664.3
Total Programs	1,545.2	1,368.8
Total NYSE Volume +	7,752.3	4,282.6
Quarterly Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	19.9%	32.0%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	31.6%	42.0%
Other Domestic	68.0%	56.7%
Non-U.S. Markets #	0.5%	1.3%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	4,894.4	3,272.1

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Goldman, Sachs & Co.	-	1,273.4	1,273.4	783.6	49.6	441.6
Credit Suisse Securities (USA) LLC.	5.1	939.2	944.3	461.7	31.8	450.8
Morgan Stanley & Co. Inc.	-	911.8	911.8	370.5	-	546.9
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	912.3	912.3	333.9	140.0	438.4
Deutsche Bank Securities	18.3	562.6	580.9	281.7	-	299.2
RBC Capital Markets Corp.	133.0	401.1	534.1	-	-	534.1
BNP Paribas Brokerage Services Corp	-	514.7	514.7	-	-	514.7
SIG Brokerage LP	-	331.7	331.7	-	-	331.7
UBS Securities, LLC.	-	297.4	297.4	145.0	-	152.4
Bear Stearns	14.9	236.4	251.3	22.1	-	229.2
Banc of America Securities LLC	13.2	153.1	166.3	62.6	0.9	102.8
Citigroup Global Markets	-	150.0	150.0	13.5	61.8	74.7
SG Americas Securities, LLC	8.3	124.3	132.6	67.7	-	64.8
Interactive Brokers LLC	-	106.7	106.7	-	-	106.7
WG Trading Company, LP	-	82.3	82.3	82.3	-	-
Total for 15 Member Firms						
	192.8	6,997.0	7,189.8	2,624.6	284.1	4,288.0
Total for All Firms Reporting						
	274.7	7,444.0	7,718.7	2,713.3	284.3	4,727.9
% of Total						
	3.6%	96.4%	100.0%	35.1%	3.7%	61.2%
% - Average (Previous 52 Weeks)*						
	6.3%	93.7%	100.0%	34.5%	5.1%	60.4%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through September 24. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning
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