

September 8-September 12, 2008

## PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	498.9	508.2
Sell Programs	466.9	507.5
Total Programs	965.8	1,015.7
Total NYSE Volume +	5,432.8	3,951.3
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	<b>17.8%</b>	25.7%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	28.8%	38.2%
Other Domestic	70.7%	61.0%
Non-U.S. Markets #	0.5%	0.8%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	3,349.0	2,669.9

### NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Morgan Stanley & Co. Inc.	-	732.5	732.5	201.2	-	533.8
Goldman, Sachs & Co.	-	682.8	682.8	469.0	6.8	206.9
Credit Suisse Securities (USA) LLC.	3.1	536.3	539.4	237.9	8.4	293.1
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	504.7	504.7	243.6	40.5	220.6
Lehman Brothers, Inc.	4.1	470.9	475.0	84.8	45.2	345.0
RBC Capital Markets Corp.	39.6	356.9	396.5	-	-	396.5
Deutsche Bank Securities	11.5	334.0	345.5	152.2	-	193.2
UBS Securities, LLC.	-	230.2	230.2	132.2	-	98.0
BNP Paribas Brokerage Services Corp	-	179.3	179.3	-	-	179.3
Bear Stearns	6.8	163.6	170.4	22.5	-	147.9
SIG Brokerage LP	-	94.8	94.8	-	-	94.8
Banc of America Securities LLC	13.1	53.7	66.8	26.7	8.2	31.9
Citigroup Global Markets	-	62.0	62.0	8.4	22.9	30.7
Interactive Brokers LLC	-	48.2	48.2	-	-	48.2
Sanford C. Bernstein & Co., LLC	-	42.4	42.4	-	-	42.4
<b>Total for 15 Member Firms</b>	<b>78.2</b>	<b>4,492.3</b>	<b>4,570.5</b>	<b>1,578.5</b>	<b>132.0</b>	<b>2,862.3</b>
<b>Total for All Firms Reporting</b>	<b>126.2</b>	<b>4,700.5</b>	<b>4,826.7</b>	<b>1,641.7</b>	<b>136.6</b>	<b>3,050.7</b>
<b>% of Total</b>	<b>2.6%</b>	<b>97.3%</b>	<b>100.0%</b>	<b>34.0%</b>	<b>2.8%</b>	<b>63.2%</b>
<b>% - Average (Previous 52 Weeks)*</b>	<b>3.2%</b>	<b>96.7%</b>	<b>100.0%</b>	<b>30.9%</b>	<b>5.6%</b>	<b>63.5%</b>

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

\* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through September 17. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning  
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