

September 2-September 5, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	440.3	509.1
Sell Programs	448.8	508.7
Total Programs	889.1	1,017.8
Total NYSE Volume +	4,306.2	3,914.4
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	20.6%	26.0%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	30.8%	38.5%
Other Domestic	68.9%	60.7%
Non-U.S. Markets #	0.3%	0.8%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	2,889.7	2,654.3

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	4.7	503.6	508.3	148.3	62.2	297.9
Morgan Stanley & Co. Inc.	-	489.2	489.2	139.9	-	351.5
Goldman, Sachs & Co.	-	487.9	487.9	327.8	7.3	154.2
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	412.8	412.8	177.7	47.0	188.0
Credit Suisse Securities (USA) LLC.	2.1	363.8	365.9	145.5	10.8	209.5
RBC Capital Markets Corp.	26.7	229.3	256.0	-	-	256.0
Deutsche Bank Securities	7.6	204.6	212.2	85.4	-	126.8
UBS Securities, LLC.	-	143.6	143.6	91.8	-	51.8
Bear Stearns	3.6	97.6	101.2	11.0	-	90.2
BNP Paribas Brokerage Services Corp	-	96.5	96.5	-	-	96.5
SIG Brokerage LP	-	72.9	72.9	-	-	72.9
Citigroup Global Markets	-	51.7	51.7	-	17.9	33.8
JP Morgan Securities, Inc.	-	45.3	45.3	0.2	12.3	32.8
Banc of America Securities LLC	6.4	38.7	45.1	22.9	0.3	21.8
SG Americas Securities, LLC	5.0	29.9	34.9	13.2	-	21.7
Total for 15 Member Firms	56.1	3,267.4	3,323.5	1,163.7	157.8	2,005.4
Total for All Firms Reporting	86.1	3,466.6	3,552.7	1,194.4	157.8	2,203.8
% of Total	2.4%	97.5%	100.0%	33.6%	4.4%	62.0%
% - Average (Previous 52 Weeks)*	3.3%	96.7%	100.0%	30.9%	5.6%	63.5%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through September 10. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning
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