

August 11-August 15, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	465.1	564.0
Sell Programs	433.1	559.0
Total Programs	898.2	1,123.0
Total NYSE Volume +	3,923.5	4,246.0
Program Trading as % of Total NYSE Buy + Sell Volume	22.9%	26.4%

Monthly
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	32.6%	40.0%
Other Domestic	67.1%	59.0%
Non-U.S. Markets #	0.3%	1.0%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	2,755.9	2,802.3

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Morgan Stanley & Co. Inc.	-	561.1	561.1	149.2	3.4	410.7
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	547.2	547.2	243.8	44.4	259.0
Lehman Brothers, Inc.	1.8	543.0	544.8	132.1	54.4	358.3
Goldman, Sachs & Co.	-	509.4	509.4	355.1	6.0	152.6
Credit Suisse Securities (USA) LLC.	15.3	441.2	456.5	195.4	13.0	248.1
Deutsche Bank Securities	64.1	322.5	386.6	86.6	40.7	259.4
RBC Capital Markets Corp.	144.0	239.1	383.1	-	-	383.0
BNP Paribas Brokerage Services Corp	-	187.8	187.8	-	-	187.8
UBS Securities, LLC.	-	166.2	166.2	110.9	-	55.3
SIG Brokerage LP	-	155.9	155.9	-	-	155.9
Bear Stearns	4.9	148.5	153.4	21.6	-	131.8
Interactive Brokers LLC	-	80.8	80.8	-	-	80.8
Citigroup Global Markets	-	67.0	67.0	4.4	22.8	39.8
Banc of America Securities LLC	7.1	36.1	43.2	18.8	0.8	23.5
SG Americas Securities, LLC	4.3	31.7	36.0	23.6	-	12.4
Total for 15 Member Firms	241.5	4,037.5	4,279.0	1,341.5	185.5	2,758.4
Total for All Firms Reporting	277.7	4,206.7	4,484.4	1,371.3	185.6	2,934.1
% of Total	6.2%	93.7%	100.0%	30.5%	4.1%	65.3%
% - Average (Previous 52 Weeks)*	5.6%	94.4%	100.0%	31.6%	4.0%	64.4%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through August 20. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning
August 2008