

July 28-August 1, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	505.1	535.4
Sell Programs	492.3	537.1
Total Programs	997.4	1,072.5
Total NYSE Volume +	4,403.2	3,923.1
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	22.7%	27.3%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	33.1%	39.8%
Other Domestic	66.5%	59.4%
Non-U.S. Markets #	0.4%	0.8%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	3,011.8	2,698.4

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	1.6	741.1	742.7	192.6	94.6	455.5
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	678.5	678.5	258.8	82.9	336.8
Morgan Stanley & Co. Inc.	-	672.1	672.1	185.9	-	487.8
Goldman, Sachs & Co.	-	621.1	621.1	411.2	21.4	189.5
Credit Suisse Securities (USA) LLC.	11.2	564.9	576.1	277.9	10.5	287.7
Deutsche Bank Securities	27.5	277.1	304.6	115.1	-	189.4
RBC Capital Markets Corp.	39.9	259.1	299.0	-	-	299.0
UBS Securities, LLC.	-	207.9	207.9	137.8	-	70.1
Bear Stearns	5.7	135.0	140.7	25.7	-	115.0
BNP Paribas Brokerage Services Corp	-	129.1	129.1	-	-	129.1
SIG Brokerage LP	-	117.7	117.7	-	-	117.7
Citigroup Global Markets	-	83.4	83.4	5.2	37.4	40.9
Interactive Brokers LLC	-	69.6	69.6	-	-	69.6
SG Americas Securities, LLC	4.9	45.9	50.8	19.5	-	31.3
Banc of America Securities LLC	6.1	43.4	49.5	24.8	3.2	21.5
Total for 15 Member Firms	96.9	4,645.9	4,742.8	1,654.5	250.0	2,840.9
Total for All Firms Reporting	133.1	4,851.2	4,984.3	1,697.3	250.6	3,039.1
% of Total	2.7%	97.3%	100.0%	34.0%	5.0%	60.9%
% - Average (Previous 52 Weeks)*	3.4%	96.6%	100.0%	30.5%	5.6%	63.8%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through August 6. Subsequent changes to these data may occur.

NYSE Market Analytics & Planning
August 2008