

July 23-July 27, 2007

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	755.4	513.8
Sell Programs	803.6	515.4
Total Programs	1,559.0	1,029.2
Total NYSE Volume +	4,420.5	3,221.3
Program Trading as % of Total NYSE Buy + Sell Volume	35.3%	31.9%

Non
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	46.6%	47.4%
Other Domestic	53.1%	47.6%
Non-U.S. Markets #	0.4%	5.0%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	3,349.1	2,178.2

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	38.0	-	1,293.9	1,331.9	175.4	73.1	1,083.4
Goldman, Sachs & Co.	1.4	-	987.7	989.1	477.6	92.2	419.2
Morgan Stanley & Co. Inc.	27.2	-	942.1	969.3	335.0	1.4	633.0
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	689.6	689.6	342.5	64.5	282.6
UBS Securities, LLC.	-	-	578.8	578.8	522.9	-	55.9
Deutsche Bank Securities	54.0	-	446.0	500.0	40.0	22.0	438.0
Credit Suisse Securities (USA) LLC.	42.7	-	456.7	499.4	185.9	31.1	282.5
Schon-EX LLC	-	-	349.2	349.2	-	-	349.2
RBC Capital Markets Corp.	79.9	-	225.8	305.7	-	-	305.7
Bear Stearns	10.7	-	285.1	295.8	20.4	1.9	273.5
Banc of America Securities LLC	3.6	-	241.9	245.5	71.5	64.8	109.2
BNP Paribas Brokerage Services Corp	-	-	232.9	232.9	-	-	232.9
JP Morgan Securities, Inc.	-	-	160.3	160.3	115.2	19.7	25.3
Interactive Brokers LLC	-	-	113.5	113.5	-	-	113.5
Jefferies Execution Services	22.8	-	66.6	89.4	36.0	-	53.4
Total for 15 Member Firms	280.3	0.0	7,070.1	7,350.4	2,322.4	370.7	4,657.3
Total for All Firms Reporting	349.1	-	7,445.9	7,795.0	2,433.3	399.8	4,962.1
% of Total	4.5%	-	95.5%	100.0%	31.2%	5.1%	63.7%
% - Average (Previous 52 Weeks)*	5.0%	0.0%	94.9%	100.0%	33.8%	6.5%	59.7%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through August 1. Subsequent changes to these data may occur.

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