

July 16-July 20, 2007

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	600.8	526.5
Sell Programs	635.9	506.8
Total Programs	1,236.7	1,033.3
Total NYSE Volume +	3,363.1	3,282.4
Program Trading as % of Total NYSE Buy + Sell Volume	36.8%	31.5%

Monthly
Expiration

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	49.3%	48.9%
Other Domestic	50.3%	45.3%
Non-U.S. Markets #	0.4%	5.8%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares	2,509.0	2,117.2

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	32.4	-	964.8	997.2	176.5	91.5	729.4
Goldman, Sachs & Co.	11.8	-	685.0	696.8	289.4	52.4	355.0
Morgan Stanley & Co. Inc.	5.5	-	621.6	627.1	193.4	1.6	432.2
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	602.6	602.6	310.0	42.4	250.2
Credit Suisse Securities (USA) LLC.	44.4	-	480.0	524.4	158.1	18.7	347.5
Deutsche Bank Securities	107.5	0.7	306.8	415.0	29.2	13.4	372.5
RBC Capital Markets Corp.	247.4	-	136.7	384.1	-	-	384.1
UBS Securities, LLC.	-	-	365.8	365.8	319.3	-	46.5
Bear Stearns	12.6	-	234.3	246.9	19.4	3.8	223.7
Banc of America Securities LLC	4.4	-	220.9	225.3	75.2	53.3	96.8
BNP Paribas Brokerage Services Corp	-	-	221.3	221.3	-	-	221.3
Schon-EX LLC	-	-	190.3	190.3	-	-	190.3
Interactive Brokers LLC	-	-	103.7	103.7	-	-	103.7
JP Morgan Securities, Inc.	-	-	94.8	94.8	69.4	8.4	17.0
SIG Brokerage LP	-	-	76.0	76.0	-	-	76.0
Total for 15 Member Firms	466.0	0.7	5,304.6	5,771.3	1,639.9	285.5	3,846.2
Total for All Firms Reporting	549.8	0.7	5,633.2	6,183.7	1,741.7	309.9	4,132.4
% of Total	8.9%	-	91.1%	100.0%	28.2%	5.0%	66.8%
% - Average (Previous 52 Weeks)*	8.2%	0.0%	91.8%	100.0%	34.3%	6.0%	59.8%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through July 25. Subsequent changes to these data may occur.

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