

July 14-July 18, 2008

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	635.1	559.7
Sell Programs	620.9	560.8
Total Programs	1,256.0	1,120.6
Total NYSE Volume +	5,479.1	3,981.6
Monthly Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	22.9%	28.1%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	35.2%	41.8%
Other Domestic	64.4%	57.2%
Non-U.S. Markets #	0.4%	1.0%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	3,563.6	2,670.5

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Goldman, Sachs & Co.	-	863.9	863.9	611.7	19.9	232.2
Morgan Stanley & Co. Inc.	-	747.9	747.9	241.3	-	509.3
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	748.0	748.0	302.0	63.2	382.8
Lehman Brothers, Inc.	2.2	649.8	652.0	190.4	70.2	391.3
Credit Suisse Securities (USA) LLC.	4.3	633.9	638.2	300.6	10.4	327.2
Deutsche Bank Securities	226.3	323.2	549.5	125.5	-	423.9
RBC Capital Markets Corp.	147.4	350.7	498.1	-	-	498.2
SIG Brokerage LP	-	248.4	248.4	-	-	248.4
UBS Securities, LLC.	-	240.0	240.0	151.9	-	88.1
BNP Paribas Brokerage Services Corp	-	199.8	199.8	-	-	199.8
Bear Stearns	6.0	185.0	191.0	32.4	-	158.7
Banc of America Securities LLC	8.2	133.9	142.1	38.9	37.6	65.6
Citigroup Global Markets	-	70.3	70.3	0.7	35.0	34.7
Schon-EX LLC	-	62.9	62.9	-	-	62.9
Sanford C. Bernstein & Co., LLC	-	54.8	54.8	-	-	54.8
Total for 15 Member Firms	394.4	5,512.5	5,906.9	1,995.4	236.3	3,677.9
Total for All Firms Reporting	458.0	5,819.3	6,277.3	2,084.5	236.8	3,958.7
% of Total	7.3%	92.7%	100.0%	33.2%	3.8%	63.0%
<i>% - Average (Previous 52 Weeks)*</i>	<i>5.8%</i>	<i>94.2%</i>	<i>100.0%</i>	<i>31.0%</i>	<i>4.2%</i>	<i>64.9%</i>

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through July 23. Subsequent changes to these data may occur.