

July 10-July 14, 2006

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	475.5	480.5
Sell Programs	492.9	481.5
Total Programs	968.4	962.0
Total NYSE Volume +	3,229.6	3,306.0
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	30.0%	29.1%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	52.6%	58.0%
Other Domestic	46.1%	40.9%
Non-U.S. Markets #	1.3%	1.1%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	1,840.0	1,664.9

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	29.1	-	687.9	717.0	272.1	5.6	439.3
Morgan Stanley & Co. Inc.	7.2	0.4	526.1	533.7	151.3	-	382.4
Goldman, Sachs & Co.	1.9	-	512.1	514.0	207.0	42.8	264.2
UBS Securities, LLC.	-	-	483.8	483.8	452.2	-	31.6
Credit Suisse Securities (USA) LLC.	17.2	-	424.1	441.3	272.0	27.5	141.7
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	427.9	427.9	172.9	39.0	216.0
Deutsche Bank Securities	52.3	-	364.8	417.1	37.2	0.7	379.2
Banc of America Securities LLC	4.5	-	233.5	238.0	86.8	60.9	90.4
Bear Stearns	3.5	-	183.1	186.6	23.4	1.7	161.5
RBC Capital Markets Corp.	70.5	-	91.1	161.6	-	-	161.6
Citigroup Global Markets	-	-	105.8	105.8	40.6	28.9	36.3
Calyon Securities (USA) Inc.	-	-	82.0	82.0	5.0	-	77.0
Nomura Securities International Inc.	29.0	-	49.5	78.5	55.4	7.0	16.2
SG Americas Securities, LLC	53.0	-	15.0	68.0	62.5	-	5.5
Interactive Brokers LLC	-	-	49.8	49.8	-	-	49.8
Total for 15 Member Firms	268.2	0.4	4,236.5	4,505.1	1,838.4	214.1	2,452.7
Total for All Firms Reporting	312.0	0.4	4,529.4	4,841.8	1,897.3	214.1	2,730.4
% of Total	6.4%	-	93.5%	100.0%	39.2%	4.4%	56.4%
% - Average (Previous 52 Weeks)*	7.7%	0.0%	92.3%	100.0%	39.0%	5.2%	55.8%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through July 19. Subsequent changes to these data may occur.

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