

July 9-July 13, 2007

PROGRAM TRADING PURCHASES AND SALES

Trading on NYSE (Average Daily - Millions)	Current Week	Previous 52 Week Average*
Buy Programs	571.7	511.5
Sell Programs	581.0	513.4
Total Programs	1,152.7	1,024.9
Total NYSE Volume +	3,178.6	3,222.6
Non Expiration		
Program Trading as % of Total NYSE Buy + Sell Volume	36.3%	31.8%

Trading By Executing Market (Percent)	Current Week	Previous 52 Week Average*
NYSE	47.7%	47.5%
Other Domestic	51.5%	47.5%
Non-U.S. Markets #	0.8%	5.0%
#Does not include program trading activity by non-U.S. subsidiaries of NYSE member firms.		
Total: Average Daily - Millions of Shares		
	2,415.7	2,164.2

NYSE Program Trading - 15 Most Active Members Firms (Millions of Shares)

	Index Arbitrage	Other Strategies Subject to Rule 80A(c)**	All Other Strategies	Total	Principal	Customer Facilitation	Agency
Lehman Brothers, Inc.	35.0	-	941.0	976.0	170.6	81.8	723.6
Goldman, Sachs & Co.	1.0	-	859.6	860.6	304.2	163.6	392.8
Merrill Lynch, Pierce, Fenner, & Smith, Inc.	-	-	686.4	686.4	301.2	54.2	331.0
Morgan Stanley & Co. Inc.	3.8	-	615.6	619.4	212.8	1.4	405.2
Credit Suisse Securities (USA) LLC.	22.6	-	429.2	451.8	187.8	29.0	235.1
Deutsche Bank Securities	44.7	-	317.7	362.4	30.7	16.0	315.7
UBS Securities, LLC.	-	-	346.5	346.5	282.8	0.6	63.0
Banc of America Securities LLC	2.4	-	224.3	226.7	75.9	46.6	104.1
Bear Stearns	7.9	-	186.1	194.0	15.4	0.4	178.1
RBC Capital Markets Corp.	61.3	-	118.5	179.8	-	-	179.7
Schon-EX LLC	-	-	178.6	178.6	-	-	178.6
BNP Paribas Brokerage Services Corp	-	-	144.4	144.4	-	-	144.4
JP Morgan Securities, Inc.	-	-	92.0	92.0	66.1	3.5	22.3
Interactive Brokers LLC	-	-	76.7	76.7	-	-	76.7
Jefferies Execution Services	15.9	-	51.5	67.4	31.6	-	35.9
Total for 15 Member Firms	194.6	0.0	5,268.1	5,462.7	1,679.1	397.1	3,386.2
Total for All Firms Reporting	252.8	-	5,510.6	5,763.4	1,736.9	415.8	3,610.3
% of Total	4.4%	-	95.6%	100.0%	30.1%	7.2%	62.6%
% - Average (Previous 52 Weeks)*	5.1%	0.0%	94.9%	100.0%	34.0%	6.4%	59.6%

+ Total NYSE volume is the sum of shares bought, sold and sold short on the NYSE, including its crossing sessions.

* Average is previous 52 week rolling average. For non-expiration weeks this includes 40 non-expiration weeks; for monthly expirations this includes 8 monthly-expiration weeks; for quarterly expirations this includes only 4 quarterly expiration weeks. Totals may not sum exactly due to rounding.

** See Appendix

Note 1: NYSE program trading totals include purchases and sales during regular trading hours as well as during Crossing Sessions II and IV.

Note 2: Program Trading Totals in this report were compiled from member submissions through July 18. Subsequent changes to these data may occur.

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